

### **NOTICE OF REGULAR BOARD MEETING AND AGENDA**

| <b><u>Board of Directors:</u></b> | <b><u>Office:</u></b> | <b><u>Term/Expires:</u></b> |
|-----------------------------------|-----------------------|-----------------------------|
| David Lisle                       | President             | 3 Years / May 2027          |
| Melissa Raetz                     | Vice President        | 4 Years / May 2029          |
| Frank Coleman                     | Secretary             | 3 Years / May 2027          |
| Russell Lawrence                  | Treasurer             | 4 Years / May 2027*         |
| Nicole Noffsinger                 | Assistant Secretary   | 4 Years / May 2029          |

|               |                                                                                                                                  |
|---------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>DATE:</b>  | <b>July 16<sup>th</sup>, 2026</b>                                                                                                |
| <b>TIME:</b>  | <b>5 p.m.</b>                                                                                                                    |
| <b>PLACE:</b> | Paint Brush Hills Metropolitan District<br>Administration & Maintenance Building<br>9985 Towner Avenue<br>Falcon, Colorado 80831 |

#### 1. ADMINISTRATIVE MATTERS

- 1.1. Verify we have a Quorum / Call Meeting to Order
- 1.2. Pledge of Allegiance
- 1.3. Present Disclosures of Potential Conflicts of Interest
- 1.4. Approve Agenda
- 1.5. Public Comments (For items, not on the agenda only. Comments limited to 3 minutes per person and are taken in order listed on the sign-in sheet)

#### 2. FINANCIAL MATTERS

- 2.1. Auditor's Report
- 2.2. Discuss and Review Monthly Financials (enclosure)

#### Summary of Last Month's Financials

| <b>Source Fund</b>                | <b>Revenue</b>      | <b>Expenses</b>   | <b>Totals</b>     |
|-----------------------------------|---------------------|-------------------|-------------------|
| General – Operations Fund (01)    | \$ 341,570          | \$ 88,780         | \$ 252,791        |
| General – Capital Fund (21)       | \$ -                | \$ 87             | \$ (87)           |
| <b>Total General Fund</b>         | <b>\$ 341,570</b>   | <b>\$ 88,867</b>  | <b>\$ 252,704</b> |
| Enterprise – Operations Fund (04) | \$ 246,865          | \$ 67,103         | \$ 179,762        |
| Enterprise – Capital Fund (24)    | \$ 310,641          | \$ 24,574         | \$ 286,066        |
| <b>Total Enterprise Fund</b>      | <b>\$ 557,506</b>   | <b>\$ 91,677</b>  | <b>\$ 465,829</b> |
| Conservation Trust Fund (05)      | \$ 4,337            | \$ -              | \$ 4,337          |
| Subdistrict A Debt Services (11)  | \$ 298,700          | \$ 210,885        | \$ 87,815         |
| <b>Grand Total</b>                | <b>\$ 1,202,113</b> | <b>\$ 391,428</b> | <b>\$ 810,684</b> |

#### 3. ENGINEERING MATTERS

- 3.1. Well Rehabs
  - 3.1.1. Well 7
  - 3.1.2. Well 4

4. STAFF REPORTS

4.1. Acknowledge Manager's and Operational Verbal Reports

- 4.1.1. Operator in Responsible Charge Report
- 4.1.2. Field Supervisor's Report
- 4.1.3. District Manager's Report

5. CONSENT AGENDA & ACTION ITEMS

5.1. CONSENT AGENDA – "I make a motion to approve the consent agenda." These items are routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Director so requests; in which event, the item will be removed from the Consent Agenda and considered in the regular Agenda.

5.1.1. Approve Minutes from previous Board Meeting (enclosure)

5.1.2. Approve/ratify the payment of claims for the period between June 18<sup>th</sup>, 2026, ending July 16<sup>th</sup>, 2026, as follows (enclosure)

| Source Fund          | Amount              |
|----------------------|---------------------|
| Amount Split funds   | \$ 19,666.42        |
| General Fund (01)    | \$ 65,114.69        |
| General Capital (21) | \$ -                |
| Enterprise Fund      | \$ 11,897.87        |
| <b>Total</b>         | <b>\$ 96,678.98</b> |

5.2. ACTION ITEMS

None

6. LEGAL MATTERS

6.1. Legislation Update

7. SUBDISTRICT A MATTERS

None

8. EXECUTIVE SESSION

None

9. ADJOURNMENT

**THE NEXT REGULAR MEETING IS SCHEDULED ON AUGUST 20<sup>th</sup>, 2026.**

| Paint Brush Hills Metropolitan District     |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
|---------------------------------------------|------------------------------------------------|------------|-----------|----------|-----------|-----------|----------|------------|------------|----------|------------|--------------|---------|
| GENERAL OPERATING FUND (01)                 |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| Budget Status Report - GAAP Basis           |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| For the Three Months Ending June 30th, 2026 |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| Unaudited                                   |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| G/L Account #                               |                                                | April      |           |          | May       |           |          | June       |            |          | YTD        |              |         |
|                                             |                                                | Actual     | Budget    | % Budget | Actual    | Budget    | % Budget | Actual     | Budget     | % Budget | Actual     | Budget       | YTD 50% |
| REVENUE                                     |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| 01-4170-000                                 | Property Tax Revenue                           | \$ 94,301  | \$ 74,692 | 126%     | \$ 34,416 | \$ 56,019 | 61%      | \$ 331,763 | \$ 326,776 | 102%     | \$ 926,625 | \$ 933,646   | 99%     |
| 01-4171-000                                 | Specific Ownership Tax                         | 5,720      | 7,735     | 74%      | 6,436     | 7,735     | 83%      | 6,695      | 7,735      | 87%      | 38,895     | 92,820       | 42%     |
| 01-4201-000                                 | Interest Income                                | 2,447      | 1,958     | 125%     | 2,440     | 1,958     | 125%     | 2,860      | 1,958      | 146%     | 14,190     | 23,496       | 60%     |
| 01-4204-000                                 | Proceeds from Sale of Capital Assets           | -          | -         | 0%       | 3,800     | -         | 0%       | -          | -          | 0%       | 3,800      | -            | 0%      |
| 01-4209-000                                 | Miscellaneous Income                           | 824        | -         | 0%       | 3,102     | -         | 0%       | 252        | -          | 0%       | 4,299      | -            | 0%      |
| 01-4800-000                                 | Grants                                         | -          | -         | 0%       | -         | -         | 0%       | -          | -          | 0%       | -          | 814          | 0%      |
| 01-3000-000                                 | Due from Other Funds (Conservation Trust Fund) | -          | -         | 0%       | -         | -         | 0%       | -          | -          | 0%       | -          | 20,117       | 0%      |
| Total Revenue                               |                                                | \$ 103,292 | \$ 84,385 | 122%     | \$ 50,194 | \$ 65,712 | 76%      | \$ 341,570 | \$ 336,469 | 102%     | \$ 987,808 | \$ 1,070,893 | 92%     |
| EXPENDITURES                                |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| General and Administrative                  |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| Salaries and Benefits                       |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| 01-5002-000                                 | Employees (Sum)                                | \$ 23,898  | \$ 29,328 | 81%      | \$ 24,131 | \$ 29,328 | 82%      | \$ 30,666  | \$ 29,328  | 105%     | \$ 150,098 | \$ 368,076   | 41%     |
| 01-5004-000                                 | Payroll Taxes                                  | 1,952      | 2,302     | 85%      | 1,912     | 2,302     | 83%      | 2,521      | 2,302      | 110%     | 12,259     | 28,894       | 42%     |
| 01-5005-000                                 | 457b Plan Contributions                        | 972        | 1,173     | 83%      | 1,073     | 1,173     | 91%      | 991        | 1,173      | 84%      | 5,850      | 14,723       | 40%     |
| 01-5006-000                                 | Health Insurance                               | 9,965      | 10,356    | 96%      | 9,965     | 10,356    | 96%      | 9,965      | 10,356     | 96%      | 57,574     | 124,272      | 46%     |
| 01-5010-000                                 | Director's Fees / Board Meeting Expense        | 500        | 750       | 67%      | -         | 750       | 0%       | 500        | 750        | 67%      | 2,500      | 9,000        | 28%     |
| 01-5011-000                                 | Employee Compensation                          | -          | 500       | 0%       | 59        | 500       | 12%      | -          | 500        | 0%       | 59         | 6,000        | 1%      |
| Total Salaries and Benefits                 |                                                | \$ 37,287  | \$ 44,409 | 84%      | \$ 37,141 | \$ 44,409 | 84%      | \$ 44,644  | \$ 44,409  | 101%     | \$ 228,340 | \$ 550,965   | 41%     |
| Professional Services                       |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| 01-5203-000                                 | Contract Staffing                              | \$ 632     | \$ 746    | 85%      | \$ 768    | \$ 746    | 103%     | \$ 765     | \$ 746     | 103%     | \$ 4,405   | \$ 8,952     | 49%     |
| 01-5200-000                                 | Legal                                          | 1,407      | 6,000     | 23%      | 29,798    | 6,000     | 497%     | 503        | 6,000      | 8%       | 53,802     | 72,000       | 75%     |
| 01-5210-000                                 | Accounting                                     | 259        | 1,000     | 26%      | -         | 1,000     | 0%       | -          | 1,000      | 0%       | 1,073      | 12,000       | 9%      |
| 01-5101-000                                 | Audit                                          | 8,558      | 7,721     | 111%     | 1,785     | 7,721     | 23%      | 17,000     | 15,442     | 110%     | 33,995     | 38,605       | 88%     |
| Total Professional Services                 |                                                | \$ 10,856  | \$ 15,467 | 70%      | \$ 32,351 | \$ 15,467 | 209%     | \$ 18,268  | \$ 23,188  | 79%      | \$ 93,275  | \$ 131,557   | 71%     |
| Administration                              |                                                |            |           |          |           |           |          |            |            |          |            |              |         |
| 01-5102-000                                 | Payroll Processing                             | \$ 506     | \$ 713    | 71%      | \$ 772    | \$ 713    | 108%     | \$ 548     | \$ 713     | 77%      | \$ 3,755   | \$ 8,556     | 44%     |
| 01-5110-000                                 | Office Supplies                                | -          | 95        | 0%       | 5         | 95        | 6%       | 24         | 95         | 26%      | 111        | 1,140        | 10%     |
| 01-5111-000                                 | Office Supplies - Consumables                  | -          | 258       | 0%       | 197       | 258       | 76%      | 259        | 258        | 100%     | 1,455      | 3,096        | 47%     |
| 01-5112-000                                 | Office Equipment                               | 163        | 162       | 100%     | 159       | 162       | 98%      | 151        | 162        | 93%      | 1,022      | 1,944        | 53%     |
| 01-5113-000                                 | Office Furniture / Furnishings                 | -          | 106       | 0%       | -         | 106       | 0%       | 6          | 106        | 6%       | 90         | 1,272        | 7%      |
| 01-5120-000                                 | Computers and Equipment                        | -          | 46        | 0%       | -         | 46        | 0%       | -          | 46         | 0%       | 3,690      | 4,552        | 81%     |
| 01-5121-000                                 | Office Technology/Website                      | 1,490      | 1,961     | 76%      | 1,681     | 1,961     | 86%      | 1,993      | 1,961      | 102%     | 9,577      | 23,532       | 41%     |
| 01-5122-000                                 | IT Support                                     | 93         | 125       | 74%      | -         | 125       | 0%       | -          | 125        | 0%       | 93         | 1,500        | 6%      |
| 01-5130-000                                 | Utilities                                      | 1,545      | 1,557     | 99%      | 1,467     | 1,557     | 94%      | 1,492      | 1,557      | 96%      | 9,851      | 18,684       | 53%     |
| 01-5141-000                                 | Employee Reimbursement                         | 580        | 520       | 112%     | 380       | 520       | 73%      | 580        | 520        | 112%     | 2,778      | 6,240        | 45%     |
| 01-5142-000                                 | Employee Training / Tuition                    | -          | 458       | 0%       | -         | 458       | 0%       | -          | 458        | 0%       | 782        | 5,496        | 14%     |
| 01-5143-000                                 | Certifications                                 | -          | 25        | 0%       | -         | 25        | 0%       | -          | 25         | 0%       | -          | 300          | 0%      |
| 01-5145-000                                 | Dues/Subscriptions/Conferences                 | 200        | -         | 0%       | -         | 915       | 0%       | 590        | 991        | 60%      | 2,999      | 14,688       | 20%     |
| 01-5146-000                                 | Uniforms                                       | 666        | 812       | 82%      | -         | 62        | 0%       | -          | 62         | 0%       | 666        | 2,244        | 30%     |
| 01-5151-000                                 | Administration Building Maintenance            | 22         | 44        | 50%      | -         | 44        | 0%       | -          | 44         | 0%       | 22         | 528          | 4%      |
| 01-5152-000                                 | Administration Building Repairs                | 27         | 133       | 20%      | 806       | 133       | 606%     | -          | 133        | 0%       | 833        | 1,596        | 52%     |
| 01-5153-000                                 | Administration Building Improvements           | -          | 88        | 0%       | -         | 88        | 0%       | -          | 88         | 0%       | -          | 1,056        | 0%      |
| 01-5154-000                                 | District Security                              | 70         | 279       | 25%      | 43        | 279       | 15%      | 43         | 279        | 15%      | 1,359      | 3,348        | 0%      |

| Paint Brush Hills Metropolitan District         |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
|-------------------------------------------------|-------------------------------------------|-----------|------------|------------|--------------|--------------|----------|--------------|--------------|----------|------------|-------------|---------|--|
| GENERAL OPERATING FUND (01)                     |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| Budget Status Report - GAAP Basis               |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| For the Three Months Ending June 30th, 2026     |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| Unaudited                                       |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
|                                                 |                                           | April     |            |            | May          |              |          | June         |              |          | YTD        |             |         |  |
|                                                 |                                           | Actual    | Budget     | % Budget   | Actual       | Budget       | % Budget | Actual       | Budget       | % Budget | Actual     | Budget      | YTD 50% |  |
| 01-5160-000                                     | Insurance                                 | -         | -          | 0%         | -            | -            | 0%       | -            | -            | 0%       | 39,902     | 40,845      | 98%     |  |
| 01-5170-000                                     | Treasurer's Fees                          | 1,415     | 1,120      | 126%       | 516          | 840          | 61%      | 4,976        | 4,902        | 102%     | 13,899     | 14,005      | 99%     |  |
| 01-5190-000                                     | Bank Charges                              | -         | 6          | 0%         | -            | 6            | 0%       | -            | 6            | 0%       | -          | 72          | 0%      |  |
| 01-5191-000                                     | Miscellaneous                             | 298       | 232        | 128%       | 3,318        | 1,832        | 181%     | 102          | 232          | 44%      | 3,820      | 5,984       | 64%     |  |
| 01-5192-000                                     | Freight                                   | 22        | 13         | 171%       | -            | 13           | 0%       | -            | 13           | 0%       | 106        | 156         | 68%     |  |
| 01-5199-000                                     | Contingency                               | -         | 2,625      | 0%         | -            | 2,625        | 0%       | -            | 2,625        | 0%       | -          | 31,500      | 0%      |  |
| Total Administration                            |                                           | \$ 7,095  | \$ 11,378  | 62%        | \$ 9,344     | \$ 12,863    | 73%      | \$ 10,765    | \$ 15,401    | 70%      | \$ 96,811  | \$ 192,334  | 50%     |  |
| Total General Administrative Expenditures       |                                           | \$ 55,238 | \$ 71,255  | 78%        | \$ 78,836    | \$ 72,739    | 108%     | \$ 73,677    | \$ 82,998    | 89%      | \$ 418,425 | \$ 874,856  | 48%     |  |
| Operations                                      |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| General Administration- Parks and Grounds       |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| 01-5300-000                                     | Fuel                                      | \$ 365    | \$ 373     | 98%        | \$ 603       | \$ 373       | 162%     | \$ 767       | \$ 373       | 206%     | \$ 2,397   | \$ 4,476    | 54%     |  |
| 01-5301-000                                     | Vehicle Maintenance                       | -         | 85         | 0%         | -            | 85           | 0%       | 10           | 85           | 12%      | 166        | 1,020       | 16%     |  |
| 01-5302-000                                     | Vehicle Repair                            | 263       | 170        | 155%       | 187          | 170          | 110%     | -            | 170          | 0%       | 804        | 2,040       | 39%     |  |
| 01-5303-000                                     | Vehicle Misc. Cost                        | -         | 50         | 0%         | -            | 50           | 0%       | 7            | 50           | 14%      | 22         | 600         | 4%      |  |
| 01-5309-000                                     | Vehicle Wash                              | 53        | 35         | 150%       | 53           | 35           | 150%     | 53           | 35           | 150%     | 282        | 420         | 67%     |  |
| 01-5310-000                                     | Safety Equipment                          | 92        | 136        | 68%        | -            | 136          | 0%       | 57           | 136          | 42%      | 216        | 1,632       | 13%     |  |
| 01-5330-000                                     | Supplies and Tools                        | 3         | 244        | 1%         | 99           | 244          | 40%      | 85           | 244          | 35%      | 1,648      | 2,928       | 56%     |  |
| 01-5401-000                                     | Parks, Landscaping & Rec Fac Maintenance  | 234       | 1,043      | 22%        | -            | 1,043        | 0%       | 2,323        | 1,043        | 223%     | 2,780      | 12,516      | 22%     |  |
| 01-5402-000                                     | Parks, Landscaping & Rec Fac Repairs      | 364       | 149        | 244%       | 2,921        | 149          | 1960%    | 35           | 149          | 24%      | 3,794      | 1,788       | 212%    |  |
| 01-5403-000                                     | Parks, Landscaping & Rec Fac Improvements | -         | 137        | 0%         | -            | 137          | 0%       | -            | 137          | 0%       | -          | 1,644       | 0%      |  |
| 01-5404-000                                     | Irrigation Water Expense                  | 7,367     | 2,567      | 287%       | 4,639        | 2,670        | 174%     | 11,570       | 3,681        | 314%     | 25,996     | 32,563      | 80%     |  |
| 01-5410-000                                     | Storage & Port-O-Let Fees                 | -         | -          | 0%         | -            | -            | 0%       | 195          | 204          | 96%      | 195        | 681         | 29%     |  |
| 01-5561-000                                     | Storm Water Facilities Maintenance        | -         | 221        | 0%         | -            | 221          | 0%       | -            | 221          | 0%       | (321)      | 2,652       | -12%    |  |
| 01-5562-000                                     | Storm Water Facilities Repair             | -         | 44         | 0%         | 8,100        | 44           | 18409%   | -            | 44           | 0%       | 8,100      | 528         | 1534%   |  |
| 01-5563-000                                     | Storm Water Facilities Improve            | -         | -          | 0%         | -            | -            | 0%       | -            | -            | 0%       | -          | -           | 0%      |  |
| Total General Administration- Parks and Grounds |                                           | \$ 8,740  | \$ 5,254   | 166%       | \$ 16,601    | \$ 5,357     | 310%     | \$ 15,103    | \$ 6,572     | 230%     | \$ 46,078  | \$ 65,488   | 70%     |  |
| Capital Projects Transferring to Fund 24        |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| 01-5999-000                                     | Transfer to Other Funds (Fund 24)         | \$ -      | \$ -       | 0%         | \$ -         | \$ -         | 0%       | \$ -         | \$ -         | 0%       | \$ 18,000  | \$ 18,000   | 0%      |  |
| Total Capital Outlay                            |                                           | \$ -      | \$ -       | 0%         | \$ -         | \$ -         | 0%       | \$ -         | \$ -         | 0%       | \$ 18,000  | \$ 18,000   | 100%    |  |
| Total Expenditures                              |                                           | \$ 63,978 | \$ 76,509  | 84%        | \$ 95,437    | \$ 78,096    | 122%     | \$ 88,780    | \$ 89,570    | 99%      | \$ 482,503 | \$ 958,344  | 50%     |  |
| EXCESS OF REVENUE OVER (UNDER)                  |                                           |           |            |            |              |              |          |              |              |          |            |             |         |  |
| EXPENDITURES AND OTHER FINANCING USES           |                                           | \$39,313  | \$7,877    |            | -\$45,242.85 | -\$12,384.41 |          | \$252,790.54 | \$246,899.24 |          | \$505,305  | \$112,549   | 449%    |  |
| Beginning Balance                               | \$                                        | 409,387   | \$ 707,144 | \$ 657,765 | \$ 661,901   | \$ 645,380   |          | \$ 914,692   | \$ 892,279   |          | \$914,692  | \$71,933.27 |         |  |

Paint Brush Hills Metropolitan District

GENERAL CAPTIAL FUND (21)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

|                                       |                                                  | Unaudited  |         |          |              |         |          |            |         |          |            |            |         |
|---------------------------------------|--------------------------------------------------|------------|---------|----------|--------------|---------|----------|------------|---------|----------|------------|------------|---------|
|                                       |                                                  | April      |         |          | May          |         |          | June       |         |          | YTD        |            |         |
|                                       |                                                  | Actual     | Budget  | % Budget | Actual       | Budget  | % Budget | Actual     | Budget  | % Budget | Actual     | Budget     | YTD 50% |
| Beginning Fund Balance                |                                                  | \$ 144,953 | 230,395 |          | \$ 144,480   | 230,395 |          | \$ 134,027 | 230,395 |          | \$ 133,940 | 253,647    |         |
| G/L Account # REVENUE                 |                                                  |            |         |          |              |         |          |            |         |          |            |            |         |
| 01-4204-000                           | Proceeds from Sale of Capital Assets             | -          | -       | 0%       | -            | -       | 0%       | -          | -       | 0%       | -          | -          | 0%      |
| 01-4220-000                           | Developer Advancement                            | -          | -       | 0%       | -            | -       | 0%       | -          | -       | 0%       | -          | -          | 0%      |
| 01-4999-000                           | Transfer from Other Funds (Fund 01 for Vehicles) | -          | -       | 0%       | -            | -       | 0%       | -          | -       | 0%       | 18,000     | 56,262     | 0%      |
| Total Revenue                         |                                                  | \$ -       | \$ -    | 0%       | \$ -         | \$ -    | 0%       | \$ -       | \$ -    | 0%       | \$ 18,000  | \$ 56,262  | 0%      |
| EXPENDITURES                          |                                                  |            |         |          |              |         |          |            |         |          |            |            |         |
| Capital Outlay - Parks and Grounds    |                                                  |            |         |          |              |         |          |            |         |          |            |            |         |
| 01-6003-000                           | Buildings (Equipment Storage Facility)           | 473        | -       | 0%       | 10,454       | -       | 0%       | 87         | -       | 0%       | \$ 122,702 | \$ 73,260  | 167%    |
| 01-6006-000                           | Vehicles and equipment                           | \$ -       | \$ -    | 0%       | \$ -         | \$ -    | 0%       | \$ -       | \$ -    | 0%       | \$ 86,003  | \$ 54,000  | 159%    |
| 01-6013-000                           | District Software and Technology                 | -          | -       | 0%       | -            | -       | 0%       | -          | -       | 0%       | -          | -          | 0%      |
| Total Capital Outlay                  |                                                  | \$ 473     | \$ -    | 0%       | \$ 10,454    | \$ -    | 0%       | \$ 87      | \$ -    | 0%       | \$ 208,705 | \$ 127,260 | 164%    |
| Total Expenditures                    |                                                  | \$ 473     | \$ -    | 0%       | \$ 10,454    | \$ -    | 0%       | \$ 87      | \$ -    | 0%       | \$ 208,705 | \$ 127,260 | 164%    |
| EXCESS OF REVENUE OVER (UNDER)        |                                                  |            |         |          |              |         |          |            |         |          |            |            |         |
| EXPENDITURES AND OTHER FINANCING USES |                                                  | -\$473     | \$0     |          | -\$10,453.58 | \$0.00  |          | -\$86.88   | \$0.00  |          | -\$190,705 | -\$70,998  | 269%    |

|                   |           |            |            |            |            |            |            |            |              |  |
|-------------------|-----------|------------|------------|------------|------------|------------|------------|------------|--------------|--|
| Beginning Balance | \$324,645 | \$ 144,480 | \$ 230,395 | \$ 134,027 | \$ 230,395 | \$ 133,940 | \$ 230,395 | \$133,940  | \$253,647.00 |  |
|                   |           |            |            |            |            |            |            | \$ 505,305 | \$ 112,549   |  |
|                   |           |            |            |            |            |            |            | \$ 314,599 | \$ 41,545    |  |

Paint Brush Hills Metropolitan District

ENTERPRISE OPERATING FUND (04)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

| Unaudited                   |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
|-----------------------------|-------------------------------------|------------|------------|----------|------------|------------|----------|------------|------------|----------|------------|--------------|---------|
|                             |                                     | April      |            |          | May        |            |          | June       |            |          | YTD        |              |         |
|                             |                                     | Actual     | Budget     | % Budget | Actual     | Budget     | % Budget | Actual     | Budget     | % Budget | Actual     | Budget       | YTD 50% |
| Meters Billed               |                                     |            | 1,352      |          |            | 1,355      |          |            | 1,358      |          |            |              |         |
| G/L Account #               | REVENUE                             | 1,362      | 1,352      |          | 1,362      | 1,355      |          | 1,369      | 1,358      |          |            | 1,360        |         |
| Water Revenue               |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-4500-000                 | Water Base Fees                     | 48877.51   | \$ 48,370  | 101%     | 48909.01   | \$ 48,475  | 101%     | 49139.98   | \$ 48,580  | 101%     | \$ 292,247 | \$ 583,590   | 50%     |
| 04-4501-030                 | Water Tiered Fee - Residential      | 57419.17   | 44,622     | 129%     | 60447.73   | 62,764     | 96%      | 111922.45  | 80,895     | 138%     | 344,790    | 722,212      | 48%     |
| 04-4501-031                 | Water Tiered Fee - Commercial       | 15497.73   | 7,036      | 220%     | 15764.19   | 11,387     | 138%     | 28428.56   | 14,349     | 198%     | 64,197     | 127,060      | 51%     |
| Total Water Revenue         |                                     | \$ 121,794 | \$ 100,028 | 122%     | \$ 125,121 | \$ 122,626 | 102%     | \$ 189,491 | \$ 143,824 | 132%     | \$ 701,234 | \$ 1,432,862 | 49%     |
| Wastewater Revenue          |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-4601-030                 | Wastewater - Residential            | 8169       | \$ 8,112   | 101%     | 8174.4     | \$ 8,130   | 101%     | 8214       | \$ 8,148   | 101%     | \$ 48,840  | \$ 97,884    | 50%     |
| 04-4601-031                 | Wastewater - Commercial             | 210        | 210        | 100%     | 210        | 210        | 100%     | 210        | 210        | 100%     | 1,260      | 2,520        | 50%     |
| Total Wastewater Revenue    |                                     | \$ 8,379   | \$ 8,322   | 101%     | \$ 8,384   | \$ 8,340   | 101%     | \$ 8,424   | \$ 8,358   | 101%     | \$ 50,100  | \$ 100,404   | 50%     |
| Fee Revenue                 |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-4101-000                 | Reinspection Fees                   | 0          | \$ -       | 0%       | 300        | \$ -       | 0%       | 0          | \$ -       | 0%       | \$ 900     | \$ -         | 0%      |
| 04-4102-000                 | Meters                              | 1800       | 1,800      | 100%     | 3000       | 1,800      | 167%     | 3000       | 1,800      | 167%     | 16,800     | 21,600       | 78%     |
| 04-4111-000                 | System Development Fees             | 23639.3    | 7,092      | 333%     | 28367.16   | 7,092      | 400%     | 26003.23   | 7,092      | 367%     | 106,377    | 85,104       | 125%    |
| 04-4131-000                 | Street Lighting                     | 2185.53    | 2,160      | 101%     | 2201.97    | 2,170      | 101%     | 2221.66    | 2,181      | 102%     | 13,076     | 26,229       | 50%     |
| 04-4132-000                 | Other Service Fees                  | 200        | 239        | 84%      | 200        | 239        | 84%      | 225        | 239        | 94%      | 1,675      | 2,868        | 58%     |
| 04-4509-000                 | Penalties/ Late Fees/ Postings Fees | 1488.51    | 1,623      | 92%      | 1940       | 1,623      | 120%     | 1965       | 1,623      | 121%     | 10,295     | 19,476       | 53%     |
| 04-4510-000                 | Transfer Fees                       | 1125       | 731        | 154%     | 750        | 731        | 103%     | 1375       | 731        | 188%     | 5,625      | 8,772        | 64%     |
| Total Fee Revenue           |                                     | \$ 30,438  | \$ 13,645  | 223%     | \$ 36,759  | \$ 13,655  | 269%     | \$ 34,790  | \$ 13,666  | 255%     | \$ 154,748 | \$ 164,049   | 94%     |
| Miscellaneous Revenue       |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-4201-000                 | Interest                            | 10236.96   | \$ 8,289   | 124%     | 10840.29   | \$ 8,289   | 131%     | 13208.79   | \$ 8,289   | 159%     | \$ 61,759  | \$ 99,468    | 62%     |
| 04-4209-000                 | Miscellaneous Income                | 1383.3     | 771        | 179%     | 796.14     | 771        | 103%     | 951.19     | 771        | 123%     | 5,499      | 9,406        | 58%     |
| 04-4210-000                 | Insurance Reimbursement             | 0          | -          | 0%       | 0          | -          | 0%       | 0          | -          | 0%       | -          | -            | 0%      |
| Total Miscellaneous Revenue |                                     | \$ 11,620  | \$ 9,060   | 128%     | \$ 11,636  | \$ 9,060   | 128%     | \$ 14,160  | \$ 9,060   | 156%     | \$ 67,258  | \$ 108,874   | 62%     |
| Grants and Loans            |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-4800-000                 | Grants                              | 0          | \$ -       | 0%       | 0          | \$ -       | 0%       | 0          | \$ -       | 0%       | \$ -       | 1,614        | 0%      |
| Total Grants and Loans      |                                     | \$ -       | \$ -       | 0%       | \$ -       | \$ -       | 0%       | \$ -       | \$ -       | 0%       | \$ -       | \$ 1,614     | 0%      |
| Total Revenue               |                                     | \$ 172,232 | \$ 131,055 | 131%     | \$ 181,901 | \$ 153,681 | 118%     | \$ 246,865 | \$ 174,908 | 141%     | \$ 973,340 | \$ 1,807,803 | 54%     |
| EXPENDITURES                |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| General and Administrative  |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| Salaries and Benefits       |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-5002-000                 | Employees (Sum)                     | \$ 25,103  | \$ 25,670  | 98%      | \$ 23,987  | \$ 25,670  | 93%      | \$ 25,249  | \$ 25,670  | 98%      | \$ 148,848 | 340,128      | 44%     |
| 04-5004-000                 | Payroll Taxes                       | 1,972      | 2,015      | 98%      | 3,422      | 2,015      | 170%     | 2,007      | 2,015      | 100%     | 13,429     | 26,700       | 50%     |
| 04-5005-000                 | 457b Plan Contributions             | 1,004      | 1,027      | 98%      | 884        | 1,027      | 86%      | 1,087      | 1,027      | 106%     | 5,794      | 13,605       | 43%     |
| 04-5006-000                 | Health Insurance                    | 3,256      | 5,357      | 61%      | 4,252      | 5,357      | 79%      | 4,252      | 5,357      | 79%      | 23,715     | 64,284       | 37%     |
| 04-5011-000                 | Employee Compensation               | -          | 250        | 0%       | 110        | 250        | 44%      | -          | 250        | 0%       | 110        | 3,000        | 4%      |
| Total Salaries and Benefits |                                     | \$ 31,336  | \$ 34,319  | 91%      | \$ 32,654  | \$ 34,319  | 95%      | \$ 32,595  | \$ 34,319  | 95%      | \$ 191,896 | \$ 447,717   | 43%     |
| General Administration      |                                     |            |            |          |            |            |          |            |            |          |            |              |         |
| 04-5120-000                 | Computers & Computer accessories    | \$ -       | \$ 66      | 0%       | \$ -       | \$ 66      | 0%       | \$ -       | \$ 66      | 0%       | \$ 4,125   | 6,792        | 61%     |

Paint Brush Hills Metropolitan District

ENTERPRISE OPERATING FUND (04)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

|                                           |                                            | Unaudited |           |          |           |           |          |           |           |          |            |            |         |
|-------------------------------------------|--------------------------------------------|-----------|-----------|----------|-----------|-----------|----------|-----------|-----------|----------|------------|------------|---------|
|                                           |                                            | April     |           |          | May       |           |          | June      |           |          | YTD        |            |         |
|                                           |                                            | Actual    | Budget    | % Budget | Actual    | Budget    | % Budget | Actual    | Budget    | % Budget | Actual     | Budget     | YTD 50% |
| 04-5121-000                               | Office Technology/Website                  | 1,717     | 906       | 190%     | 1,307     | 906       | 144%     | 1,262     | 906       | 139%     | 7,720      | 10,872     | 71%     |
| 04-5122-000                               | IT Support                                 | -         | 40        | 0%       | -         | 40        | 0%       | -         | 40        | 0%       | 560        | 480        | 117%    |
| 04-5130-000                               | Utilities - Other then Pump House Electric | 266       | 564       | 47%      | 266       | 564       | 47%      | 355       | 564       | 63%      | 1,480      | 6,768      | 22%     |
| 04-5131-000                               | Street Light Utilities                     | 2,118     | 2,104     | 101%     | 2,118     | 2,104     | 101%     | -         | 2,104     | 0%       | 10,422     | 25,248     | 41%     |
| 04-5133-000                               | Bulk Water Purchases                       | 3,782     | 3,817     | 99%      | 3,782     | 3,817     | 99%      | 3,782     | 3,817     | 99%      | 22,692     | 45,804     | 50%     |
| 04-5134-000                               | Electricity - Pumphouse                    | 17,662    | 17,877    | 99%      | 17,507    | 17,877    | 98%      | 18,943    | 17,877    | 106%     | 91,297     | 214,524    | 43%     |
| 04-5140-000                               | Team Meals                                 | 372       | 363       | 103%     | 651       | 563       | 116%     | 231       | 163       | 142%     | 1,631      | 4,593      | 36%     |
| 04-5141-000                               | Employee Reimbursement                     | 140       | 260       | 54%      | 320       | 260       | 123%     | 140       | 260       | 54%      | 1,550      | 3,120      | 50%     |
| 04-5142-000                               | Employee Training Expense / Tuition        | -         | 458       | 0%       | 111       | 458       | 24%      | -         | 458       | 0%       | 951        | 5,496      | 17%     |
| 04-5143-000                               | OPS Certification and Training             | -         | 71        | 0%       | 85        | 71        | 120%     | -         | 71        | 0%       | 85         | 852        | 10%     |
| 04-5145-000                               | Dues/Subscriptions/Conferences             | 443       | 443       | 100%     | -         | 2,240     | 0%       | -         | 530       | 0%       | 2,055      | 10,902     | 19%     |
| 04-5146-000                               | Uniforms                                   | 122       | 326       | 37%      | -         | 76        | 0%       | -         | 76        | 0%       | 305        | 1,412      | 22%     |
| 04-5150-000                               | Billing Expense                            | 991       | 2,674     | 37%      | 9,949     | 10,186    | 98%      | 2,884     | 1,327     | 217%     | 19,162     | 26,130     | 73%     |
| 04-5154-000                               | District Security                          | 720       | 811       | 89%      | 720       | 811       | 89%      | 720       | 811       | 89%      | 5,150      | 9,732      | 53%     |
| 04-5160-000                               | Insurance                                  | -         | -         | 0%       | -         | -         | 0%       | -         | -         | 0%       | 30,976     | 31,769     | 98%     |
| 04-5190-000                               | Bank Charges                               | 5         | 9         | 56%      | 5         | 9         | 56%      | 5         | 9         | 56%      | 50         | 108        | 46%     |
| 04-5191-000                               | Miscellaneous Expenses                     | -         | 21        | 0%       | -         | 21        | 0%       | -         | 21        | 0%       | 69         | 252        | 27%     |
| 04-5192-000                               | Freight                                    | 6         | 72        | 9%       | 56        | 72        | 78%      | 45        | 72        | 63%      | 756        | 864        | 87%     |
| Total Administrative                      |                                            | \$ 28,344 | \$ 30,882 | 92%      | \$ 36,876 | \$ 40,141 | 92%      | \$ 28,367 | \$ 29,172 | 97%      | \$ 201,035 | \$ 405,718 | 50%     |
| Total General Administrative Expenditures |                                            | \$ 59,680 | \$ 65,201 | 92%      | \$ 69,530 | \$ 74,460 | 93%      | \$ 60,962 | \$ 63,491 | 96%      | \$ 392,931 | \$ 853,435 | 46%     |
| Operations                                |                                            |           |           |          |           |           |          |           |           |          |            |            |         |
| 04-5300-000                               | Fuel                                       | \$ 127    | \$ 181    | 70%      | \$ 78     | \$ 181    | 43%      | \$ 61     | \$ 181    | 34%      | \$ 424     | \$ 2,172   | 20%     |
| 04-5301-000                               | Vehicle Maintenance                        | -         | 50        | 0%       | -         | 50        | 0%       | -         | 50        | 0%       | -          | 600        | 0%      |
| 04-5302-000                               | Vehicle Repair                             | -         | 88        | 0%       | -         | 88        | 0%       | -         | 88        | 0%       | -          | 1,056      | 0%      |
| 04-5303-000                               | Vehicle Misc. Cost                         | -         | 50        | 0%       | -         | 50        | 0%       | -         | 50        | 0%       | -          | 600        | 0%      |
| 04-5309-000                               | Vehicle Wash                               | 26        | 35        | 75%      | 26        | 35        | 75%      | 26        | 35        | 75%      | 161        | 420        | 38%     |
| 04-5310-000                               | Safety Equipment                           | 235       | 269       | 87%      | 230       | 269       | 86%      | 99        | 269       | 37%      | 2,033      | 3,228      | 63%     |
| 04-5330-000                               | Supplies and Tools                         | 235       | 118       | 199%     | 36        | 118       | 30%      | -         | 118       | 0%       | 5,820      | 7,416      | 78%     |
| 04-5340-000                               | SCADA System                               | 4,163     | 4,163     | 100%     | 4,163     | 4,163     | 100%     | 4,163     | 4,163     | 100%     | 24,978     | 49,956     | 50%     |
| 04-5341-000                               | SCADA System Maintenance                   | -         | 53        | 0%       | -         | 53        | 0%       | -         | 53        | 0%       | -          | 636        | 0%      |
| 04-5342-000                               | SCADA System Repair                        | -         | 265       | 0%       | -         | 265       | 0%       | -         | 265       | 0%       | -          | 3,180      | 0%      |
| 04-5343-000                               | SCADA System Improvements/Misc.            | -         | 8,628     | 0%       | -         | 128       | 0%       | -         | 128       | 0%       | -          | 10,036     | 0%      |
| 04-5501-000                               | Pumphouse Maintenance                      | -         | 50        | 0%       | -         | 50        | 0%       | -         | 50        | 0%       | -          | 600        | 0%      |
| 04-5502-000                               | Pumphouse Repairs                          | 550       | 393       | 140%     | -         | 393       | 0%       | -         | 393       | 0%       | 936        | 4,716      | 20%     |
| 04-5503-000                               | Pumphouse Improvements                     | -         | 100       | 0%       | 9         | 100       | 9%       | 18        | 100       | 18%      | 27         | 1,200      | 2%      |
| 04-5511-000                               | Well Maintenance                           | -         | 25        | 0%       | -         | 25        | 0%       | -         | 25        | 0%       | -          | 300        | 0%      |
| 04-5512-000                               | Well Repairs                               | -         | 3,300     | 0%       | -         | 3,300     | 0%       | -         | 3,300     | 0%       | 285        | 39,600     | 1%      |
| 04-5520-000                               | Locates                                    | 163       | 128       | 128%     | 104       | 128       | 81%      | 102       | 128       | 80%      | 743        | 1,536      | 48%     |
| 04-5531-000                               | Storage Tank Maintenance                   | -         | -         | 0%       | -         | -         | 0%       | -         | -         | 0%       | 14         | 31,800     | 0%      |
| 04-5532-000                               | Storage Tank Repairs                       | -         | -         | 0%       | -         | -         | 0%       | -         | -         | 0%       | -          | 26,496     | 0%      |
| 04-5540-000                               | Analytical Testing                         | 138       | 546       | 25%      | 138       | 546       | 25%      | 138       | 546       | 25%      | 828        | 6,552      | 13%     |
| 04-5541-000                               | Water Treatment Chemicals                  | 59        | 1,962     | 3%       | -         | 1,962     | 0%       | -         | 1,962     | 0%       | 6,905      | 23,544     | 29%     |
| 04-5542-000                               | Water Treatment Equipment / Repairs        | 78        | 98        | 80%      | 57        | 98        | 58%      | 216       | 98        | 221%     | 844        | 1,176      | 72%     |
| 04-5550-000                               | Meters - Install                           | 784       | 1,595     | 49%      | 1,307     | 1,595     | 82%      | 1,307     | 1,595     | 82%      | 7,321      | 19,140     | 38%     |
| 04-5551-000                               | Meters - Repairs & Replacement             | -         | 70        | 0%       | -         | 70        | 0%       | -         | 70        | 0%       | -          | 840        | 0%      |

| Paint Brush Hills Metropolitan District     |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
|---------------------------------------------|-------------------------------------------|------------|-----------|----------|---------------|-----------|----------|---------------|-----------|----------|------------|--------------|---------|
| ENTERPRISE OPERATING FUND (04)              |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
| Budget Status Report - GAAP Basis           |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
| For the Three Months Ending June 30th, 2026 |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
| Unaudited                                   |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
|                                             |                                           | April      |           |          | May           |           |          | June          |           |          | YTD        |              |         |
|                                             |                                           | Actual     | Budget    | % Budget | Actual        | Budget    | % Budget | Actual        | Budget    | % Budget | Actual     | Budget       | YTD 50% |
| 04-5591-000                                 | Roadway Repairs                           | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | 54         | 36,000       | 0%      |
| 04-5592-000                                 | Waterline Repairs                         | -          | 150       | 0%       | -             | 150       | 0%       | -             | 150       | 0%       | -          | 1,800        | 0%      |
| 04-5601-000                                 | Lift Station Maintenance                  | 13         | 27        | 49%      | -             | 27        | 0%       | -             | 27        | 0%       | 13         | 5,161        | 0%      |
| 04-5602-000                                 | Lift Station Repairs                      | -          | 100       | 0%       | -             | 100       | 0%       | 10            | 100       | 10%      | 8,433      | 1,200        | 703%    |
| 04-5603-000                                 | Lift Station Improvemens                  | 83         | 100       | 83%      | -             | 100       | 0%       | -             | 100       | 0%       | 83         | 1,200        | 7%      |
| 04-5611-000                                 | Wastewater-Collection System Maintenance  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | 35,004       | 0%      |
| 04-5612-000                                 | Wastewater-Collection System Repairs      | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | 39,996       | 0%      |
| 04-5613-000                                 | Wastewater-Collection System Improvements | -          | 44        | 0%       | -             | 44        | 0%       | -             | 44        | 0%       | -          | 528          | 0%      |
| 04-5571-000                                 | Hydrant Maintenance                       | -          | 44        | 0%       | 252           | 44        | 573%     | -             | 44        | 0%       | 252        | 528          | 48%     |
| 04-5572-000                                 | Hydrant Repair                            | -          | 88        | 0%       | 105           | 88        | 119%     | -             | 88        | 0%       | 105        | 1,056        | 10%     |
| 04-5573-000                                 | Hydrant Improvement                       | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| Total Operations Expenditures               |                                           | \$ 6,654   | \$ 22,720 | 29%      | \$ 6,505      | \$ 14,220 | 46%      | \$ 6,141      | \$ 14,220 | 43%      | \$ 60,259  | \$ 359,273   | 17%     |
| Total Administrative and Operations         |                                           | \$ 66,334  | \$ 87,921 | 75%      | \$ 76,035     | \$ 88,680 | 86%      | \$ 67,103     | \$ 77,711 | 86%      | \$ 453,190 | \$ 1,212,708 | 37%     |
| Capital Outlay                              |                                           |            |           |          |               |           |          |               |           |          |            |              |         |
| 04-6009-202                                 | Well Rehabilitation (Well #2)             | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| 04-6009-203                                 | Well Rehabilitation (Well #3)             | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| 04-5999-204                                 | Well Rehabilitation (Well #4)             | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | 280,000      | 0%      |
| 04-6009-206                                 | Well Rehabilitation (Well #6)             | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| 04-5999-207                                 | Well Rehabilitation (Well #7)             | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | 280,000      | 0%      |
| 04-6009-211                                 | Well Rehabilitation (Well #11)            | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| 04-6009-212                                 | Well Rehabilitation (Well #12)            | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| 04-6009-213                                 | Well Rehabilitation (Well #13)            | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -          | -            | 0%      |
| Total Capital Outlay                        |                                           | \$ -       | \$ -      | 0%       | \$ -          | \$ -      | 0%       | \$ -          | \$ -      | 0%       | \$ -       | \$ 560,000   | 0%      |
| Total Expenditures                          |                                           | \$ 66,334  | \$ 87,921 | 75%      | \$ 76,035     | \$ 88,680 | 86%      | \$ 67,103     | \$ 77,711 | 86%      | \$ 453,190 | \$ 1,772,762 | 26%     |
| EXCESS OF REVENUE OVER (UNDER)              |                                           | \$ 105,898 | \$ 43,134 |          | \$ 105,865.72 | \$ 65,001 |          | \$ 179,762.36 | \$ 97,197 |          | \$ 520,150 | \$ 35,042    | 1484%   |

|                   |             |              |              |              |              |              |              |              |              |
|-------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Beginning Balance | \$1,000,000 | \$ 1,234,522 | \$ 1,118,163 | \$ 1,340,388 | \$ 1,183,165 | \$ 1,520,150 | \$ 1,280,361 | \$ 1,520,150 | \$ 1,070,137 |
|-------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

Paint Brush Hills Metropolitan District

ENTERPRISE CAPITAL FUND (24)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

| Unaudited                           |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
|-------------------------------------|----------------------------------------------|--|------------|-----------|----------|---------------|-----------|----------|---------------|-----------|----------|--------------|--------------|---------|
| G/L Account #                       |                                              |  | April      |           |          | May           |           |          | June          |           |          | YTD          |              |         |
|                                     |                                              |  | Actual     | Budget    | % Budget | Actual        | Budget    | % Budget | Actual        | Budget    | % Budget | Actual       | Budget       | YTD 50% |
| REVENUE                             |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
| Fee Revenue                         |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
| 04-4110-000                         | Tap Fees                                     |  | 282400.7   | 84,720    | 333%     | 338880.84     | 84,720    | 400%     | 310640.77     | 84,720    | 367%     | 1,270,803    | 1,016,640    | 125%    |
| 04-4204-000                         | Proceeds from Sale of Capital Assets         |  | 0          | -         | 0%       | 0             | -         | 0%       | 0             | -         | 0%       | -            | -            | 0%      |
| 04-4810-000                         | Developer Re-Imbursements                    |  | 0          | -         | 0%       | 0             | -         | 0%       | 0             | -         | 0%       | 10,152       | 30,000       | 34%     |
| 04-4999-000                         | Transfer from Other Funds (Fund 04)          |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 560,000      | 0%      |
| Total Revenue                       |                                              |  | \$ 282,401 | \$ 84,720 | 333%     | \$ 338,881    | \$ 84,720 | 400%     | \$ 310,641    | \$ 84,720 | 367%     | \$ 1,280,955 | \$ 1,606,640 | 80%     |
| EXPENDITURES                        |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
| 04-5930-000                         | Loss on Disposal of Capital Asset            |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | -            | 0%      |
| Total Administrative and Operations |                                              |  | \$ -       | \$ -      | 0%       | \$ -          | \$ -      | 0%       | \$ -          | \$ -      | 0%       | \$ -         | \$ -         | 0%      |
| Debt Service                        |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
| 04-5701-805                         | FSB Lease Purchase - Principal               |  | 19,933     | 19,860    | 100%     | 19,984        | 20,022    | 100%     | 19,895        | 19,965    | 100%     | 119,148      | 240,838      | 49%     |
| 04-5702-805                         | FSB Lease Purchase-Interest                  |  | 4,329      | 4,402     | 98%      | 4,277         | 4,240     | 101%     | 4,367         | 4,297     | 102%     | 26,423       | 50,306       | 53%     |
| Total Debt Service                  |                                              |  | \$ 24,262  | \$ 24,262 | 100%     | \$ 24,262     | \$ 24,262 | 100%     | \$ 24,262     | \$ 24,262 | 0%       | \$ 145,571   | \$ 291,142   | 50%     |
| Capital Outlay                      |                                              |  |            |           |          |               |           |          |               |           |          |              |              |         |
| 04-6000-000                         | Water Rights                                 |  | \$ 630     | \$ 3,633  | 17%      | \$ 301        | \$ 3,633  | 8%       | \$ 284        | \$ 3,633  | 8%       | \$ 2,879     | \$ 43,594    | 7%      |
| 04-6002-252                         | Water System                                 |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 60,000       | 0%      |
| 04-6003-000                         | Equipment Storage Facility                   |  | 141        | -         | 0%       | 11            | -         | 0%       | 29            | -         | 0%       | 37,411       | 25,000       | 150%    |
| 04-6006-000                         | Vehicle and Equipment                        |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | 27,102       | 23,772       | 114%    |
| 04-6007-256                         | Pump Houses (PH#6)                           |  | 49         | -         | 0%       | 34,243        | -         | 0%       | -             | -         | 0%       | 35,773       | -            | 0%      |
| 04-6007-258                         | Pump Houses (Booster Station)/GAC            |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | -            | 0%      |
| 04-6008-000                         | Storage Tanks                                |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 30,000       | 0%      |
| 04-6009-204                         | Well #4 Rehabilitation/Capital Improvements  |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 280,000      | 0%      |
| 04-6009-207                         | Well #7 Rehabilitation/Capital Improvements  |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 280,000      | 0%      |
| 04-6009-213                         | Well #13 Rehabilitation/Capital Improvements |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 30,000       | 0%      |
| 04-6010-000                         | Lift Station                                 |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | 30,000       | 0%      |
| 04-6013-000                         | District Software and Technology             |  | -          | -         | 0%       | -             | -         | 0%       | -             | -         | 0%       | -            | -            | 0%      |
| Total Capital Outlay                |                                              |  | \$ 821     | \$ 3,633  | 23%      | \$ 34,555     | \$ 3,633  | 951%     | \$ 312        | \$ 3,633  | 9%       | \$ 103,166   | \$ 802,374   | 13%     |
| Total Expenditures                  |                                              |  | \$ 25,082  | \$ 27,895 | 90%      | \$ 58,817     | \$ 27,895 | 211%     | \$ 24,574     | \$ 27,895 | 88%      | \$ 248,737   | \$ 1,093,516 | 23%     |
| EXCESS OF REVENUE OVER (UNDER)      |                                              |  | \$ 257,318 | \$ 56,825 |          | \$ 280,064.28 | \$ 56,825 |          | \$ 286,066.45 | \$ 56,825 |          | \$ 1,032,218 | \$ 513,124   | 201%    |

|                   |             |              |              |              |              |              |              |              |              |  |
|-------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| Beginning Balance | \$2,267,551 | \$ 2,733,638 | \$ 2,446,083 | \$ 3,013,703 | \$ 2,502,908 | \$ 3,299,769 | \$ 2,559,733 | \$ 3,299,769 | \$ 3,293,807 |  |
|                   |             |              |              |              |              |              |              | \$ 520,150   | \$ 35,042    |  |
|                   |             |              |              |              |              |              |              | \$ 1,552,368 | \$ 548,166   |  |

Paint Brush Hills Metropolitan District

CONSERVATION TRUST FUND (05)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

| Unaudited                             |                                   |          |             |             |             |             |          |              |              |          |              |           |         |
|---------------------------------------|-----------------------------------|----------|-------------|-------------|-------------|-------------|----------|--------------|--------------|----------|--------------|-----------|---------|
| G/L Account #                         |                                   | April    |             |             | May         |             |          | June         |              |          | YTD          |           |         |
|                                       |                                   | Actual   | Budget      | % Budget    | Actual      | Budget      | % Budget | Actual       | Budget       | % Budget | Actual       | Budget    | YTD 50% |
| REVENUE                               |                                   |          |             |             |             |             |          |              |              |          |              |           |         |
| 05-4201-000                           | Interest Income                   | 0.65     | \$ 1        | 65%         | 0.63        | \$ 1        | 63%      | 1.47         | \$ 1         | 147%     | \$ 7         | \$ 12     | 55%     |
| 05-4420-000                           | Conservation Trust Revenue        | 0        | -           | 0%          | 0           | -           | 0%       | 4335.31      | 5,026        | 86%      | 11,252       | 20,104    | 56%     |
| Total Revenue                         |                                   | \$ 1     | \$ 1        | 65%         | \$ 1        | \$ 1        | 63%      | \$ 4,337     | \$ 5,027     | 86%      | \$ 11,258    | \$ 20,116 | 56%     |
| EXPENDITURES                          |                                   |          |             |             |             |             |          |              |              |          |              |           |         |
| 05-5420-000                           | Conservation Trust Expenditure    | \$ -     | \$ -        | 0%          | \$ -        | \$ -        | 0%       | \$ -         | \$ -         | 0%       | \$ -         | \$ -      | 0%      |
| 05-2900-000                           | Due to Other Funds (General Fund) | -        | -           | 0%          | -           | -           | 0%       | -            | -            | 0%       | -            | 20,116    | 0%      |
| Total Expenditure                     |                                   | \$ -     | \$ -        | 0%          | \$ -        | \$ -        | 0%       | \$ -         | \$ -         | 0%       | \$ -         | \$ -      | 0%      |
| EXCESS OF REVENUE OVER (UNDER)        |                                   | \$ 0.65  | \$ 1.00     |             | \$ 0.63     | \$ 1.00     |          | \$ 4,336.78  | \$ 5,027.00  |          | \$ 11,258.44 | \$ -      |         |
| EXPENDITURES AND OTHER FINANCING USES |                                   |          |             |             |             |             |          |              |              |          |              |           |         |
| Beginning Balance                     | \$                                | 1,004.00 | \$ 7,925.03 | \$ 6,034.00 | \$ 7,925.66 | \$ 6,035.00 |          | \$ 12,262.44 | \$ 11,062.00 |          | \$ 12,262.44 |           |         |

SUBDISTRICT A DEBT SERVICE FUND (11)

Budget Status Report - GAAP Basis

For the Three Months Ending June 30th, 2026

| Unaudited                             |                           |                 |               |            |               |            |          |               |            |          |               |            |         |
|---------------------------------------|---------------------------|-----------------|---------------|------------|---------------|------------|----------|---------------|------------|----------|---------------|------------|---------|
| G/L Account #                         |                           | April           |               |            | May           |            |          | June          |            |          | YTD           |            |         |
|                                       |                           | Actual          | Budget        | % Budget   | Actual        | Budget     | % Budget | Actual        | Budget     | % Budget | Actual        | Budget     | YTD 50% |
| REVENUE                               |                           |                 |               |            |               |            |          |               |            |          |               |            |         |
| 11-4170-000                           | Property Tax Revenue      | 70714.88        | \$ 64,826     | 109%       | 41760.45      | \$ 48,619  | 86%      | 291386.78     | \$ 283,612 | 103%     | \$ 808,704    | \$ 810,320 | 100%    |
| 11-4171-000                           | Specific Ownership Tax    | 4964.15         | 6,727         | 74%        | 5586.21       | 6,727      | 83%      | 5811.02       | 6,727      | 86%      | 33,757        | 80,724     | 42%     |
| 11-4201-000                           | Interest/Dividends Income | 842.97          | 1,076         | 78%        | 1313.46       | 1,076      | 122%     | 1502.45       | 1,076      | 140%     | 3,837         | 12,912     | 30%     |
| Total Revenue                         |                           | \$ 76,522       | \$ 72,629     | 105%       | \$ 48,660     | \$ 56,422  | 86%      | \$ 298,700    | \$ 291,415 | 102%     | \$ 846,298    | \$ 903,956 | 94%     |
| EXPENDITURES                          |                           |                 |               |            |               |            |          |               |            |          |               |            |         |
| 11-5170-000                           | Treasurer's Fees          | \$ 1,061        | \$ 972        | 109%       | \$ 626        | \$ 729     | 86%      | \$ 4,371      | \$ 4,254   | 103%     | \$ 12,131     | \$ 12,155  | 100%    |
| 11-5190-000                           | Bank Charges              | 87              | 104           | 84%        | 91            | 104        | 88%      | 100           | 104        | 96%      | 289           | 1,753      | 16%     |
| 11-5203-000                           | Contract Staffing         | -               | -             | 0%         | -             | -          | 0%       | -             | -          | 0%       | -             | -          | 0%      |
| 11-5701-800                           | Bond Payments (Principal) | -               | -             | 0%         | -             | -          | 0%       | -             | -          | 0%       | -             | 478,945    | 0%      |
| 11-5702-800                           | Bond Payments (Interest)  | -               | -             | 0%         | -             | -          | 0%       | 206,414       | 206,414    | 100%     | 206,414       | 412,828    | 50%     |
| Total Expenditures                    |                           | \$ 1,148        | \$ 1,076      | 107%       | \$ 718        | \$ 833     | 86%      | \$ 210,885    | \$ 210,772 | 100%     | \$ 218,834    | \$ 905,681 | 24%     |
| EXCESS OF REVENUE OVER (UNDER)        |                           |                 |               |            |               |            |          |               |            |          |               |            |         |
| EXPENDITURES AND OTHER FINANCING USES |                           | \$ 75,374       | \$ 71,553     |            | \$ 47,942     | \$ 55,589  |          | \$ 87,815     | \$ 80,643  |          | \$ 627,464    | \$ (1,725) |         |
| Beginning Balance                     |                           | \$ 19,766.00    | \$ 511,472.77 | \$ 513,498 | \$ 559,415.05 | \$ 569,087 |          | \$ 647,230.19 | \$ 649,730 |          | \$ 647,230.19 |            |         |
| Current Balance                       |                           | \$ 8,375,000.00 |               |            |               |            |          |               |            |          |               |            |         |
| Interest                              |                           | \$ 435,500.00   |               |            |               |            |          |               |            |          |               |            |         |
| Projected Principle                   |                           | \$ 478,945.00   |               |            |               |            |          |               |            |          |               |            |         |
| Projected Balance                     |                           | \$ 7,896,055.00 |               |            |               |            |          |               |            |          |               |            |         |

## Total Pumping Capacity and Distribution Demands

| Well | Well Available                      | Current Flow/GPM | Well ON |
|------|-------------------------------------|------------------|---------|
| 1    | <input type="checkbox"/>            | 40               |         |
| 2    | <input type="checkbox"/>            | 25               |         |
| 3    | <input checked="" type="checkbox"/> | 55               | 3       |
| 4    | <input checked="" type="checkbox"/> | 80               | 4       |
| 5    | <input type="checkbox"/>            | 45               |         |
| 6    | <input checked="" type="checkbox"/> | 75               | 6       |
| 7    | <input type="checkbox"/>            | 35               |         |
| 8    | <input checked="" type="checkbox"/> | 80               | 8       |
| 9    | <input checked="" type="checkbox"/> | 80               | 9       |
| 10   | <input checked="" type="checkbox"/> | 50               | 10      |
| 11   | <input checked="" type="checkbox"/> | 95               | 11      |
| 12   | <input checked="" type="checkbox"/> | 27               | 12      |
| IC   | <input checked="" type="checkbox"/> | 120              | IC      |

**Current 7-Day Average** **492,429** GPD

**Total Pumping Capacity** **953,280** GPD

**Current Pumping Capacity %** **52%**

(<60%) Pumping Capacity 571,968 GPD

(60%) Pumping Capacity 571,968 GPD

(75%) Pumping Capacity 714,960 GPD

(90%) Pumping Capacity 857,952 GPD

# WELL DISTRIBUTION REPORT

Paint Brush Hills Metropolitan District -- PWSID #CO0221690

| June 2026           | Days Well 'ON' June | Days Well 'ON' 2026 | June Distribution (gal) | June Distribution (ac-ft) | YTD TOTAL Distribution (gal) | YTD TOTAL Distribution (ac-ft) |
|---------------------|---------------------|---------------------|-------------------------|---------------------------|------------------------------|--------------------------------|
| Well #1 (A-1)       | n/a                 | 0                   | 0                       | 0.00                      | 0                            | 0.00                           |
| Well #2 (A-2)       | n/a                 | 0                   | 0                       | 0.00                      | 0                            | 0.00                           |
| Well #3 (A-3)       | 10.0                | 10                  | 146,100                 | 0.45                      | 146,100                      | 0.45                           |
| Well #4 (LFH-1)     | 28.0                | 102                 | 2,988,970               | 9.17                      | 10,866,790                   | 33.35                          |
| Well #5 (LFH-2)     | n/a                 | 0                   | 0                       | 0.00                      | 0                            | 0.00                           |
| Well #6 (A-4)       | 28.0                | 114                 | 2,557,140               | 7.85                      | 11,058,680                   | 33.94                          |
| Well #7 (LFH-3)     | 0.0                 | 26                  | 0                       | 0.00                      | 1,177,460                    | 3.61                           |
| Well #8 (A-5)       | 16.0                | 65                  | 1,486,280               | 4.56                      | 5,244,450                    | 16.10                          |
| Well #9 (LFH-4)     | 20.0                | 69                  | 1,985,460               | 6.09                      | 6,896,540                    | 21.17                          |
| Well #10 (A-6)      | 28.0                | 60                  | 1,838,200               | 5.64                      | 3,637,250                    | 11.16                          |
| Well #11 (LFH-5)    | 23.0                | 65                  | 2,504,390               | 7.69                      | 7,138,460                    | 21.91                          |
| Well #12 (DEN-1)    | 18.0                | 46                  | 1,255,540               | 3.85                      | 3,025,050                    | 9.28                           |
| MR Interconnect     | 1.5                 | 8                   | 180,200                 | 0.55                      | 1,095,200                    | 3.36                           |
| Storage Tanks       | n/a                 | n/a                 | -185,220                | -0.57                     | -10,290                      | -0.03                          |
| TOTAL PUMPING:      |                     |                     | 14,942,280              | 45.86                     | 50,285,980                   | 154.33                         |
| TOTAL DISTRIBUTION: |                     |                     | 14,757,060              | 45.29                     | 50,275,690                   | 154.30                         |

Meters Installed 1378  
Schools Extra SFE's 28

|                       |              |
|-----------------------|--------------|
| SFE's in District     | 1406         |
| June SFE's in ac-ft   | 0.39         |
| <b>TREND for year</b> | <b>0.238</b> |

| YTD TOTAL USAGE vs. APPROPRIATIONS TALLIES:                         |       |                      |
|---------------------------------------------------------------------|-------|----------------------|
| Annual Arapahoe:                                                    | 61.65 | ac/ft of 425.7 ac/ft |
| Annual Laramie-Fox Hills:                                           | 80.04 | ac/ft of 388.0 ac/ft |
| Annual Denver:                                                      | 9.28  | ac/ft of 297.5 ac/ft |
| Annual MR Interconnect Alluvial Water:                              | 3.36  | ac/ft of 85.0 ac/ft  |
| (Guthrie alluvial water via Meridian Ranch Water Service Agreement) |       |                      |
| <b>Total Annual Available Water: 769.8 ac/ft</b>                    |       |                      |

## Pumping History - 2002 to Current

(Displaying the last Decade)



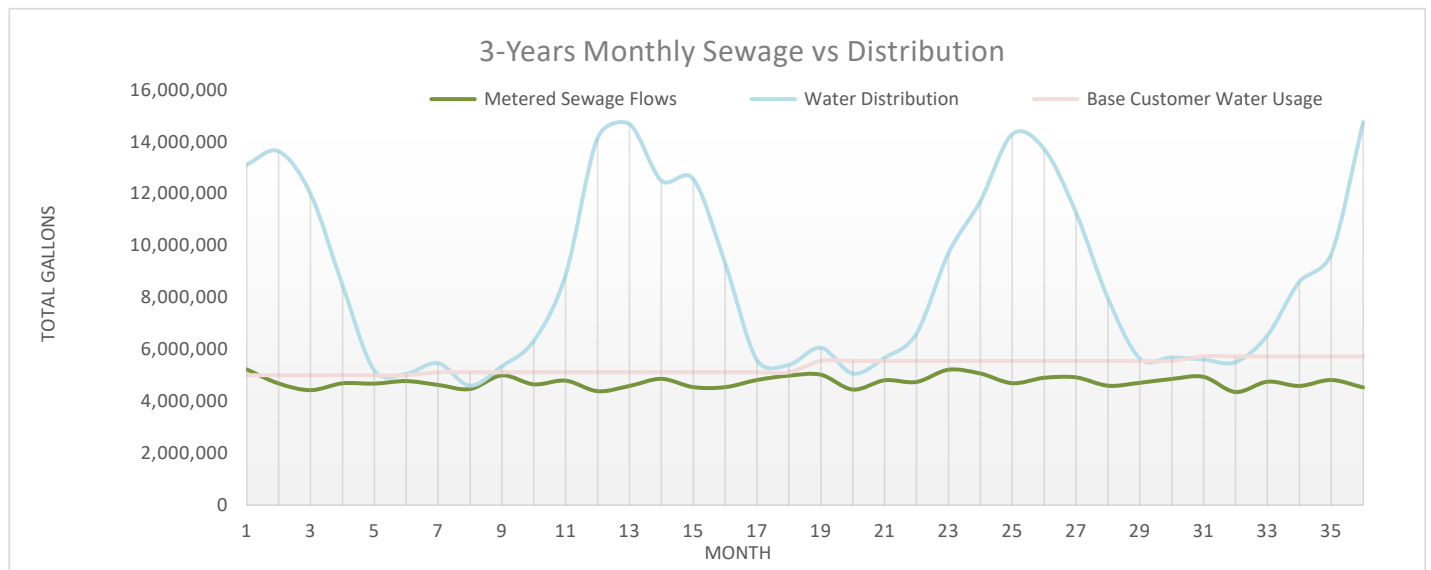
|                                                             | Monthly<br>Records | 2015              | 2016              | 2017              | 2018              | 2019              | 2020              | 2021               | 2022               | 2023              | 2024               | 2025               | 2026              | Average           |
|-------------------------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|-------------------|
| January                                                     | 6,065,060          | 3,115,030         | 3,416,020         | 3,936,060         | 3,440,120         | 4,309,700         | 4,269,140         | 4,833,280          | 5,175,330          | 5,085,700         | 5,468,130          | 6,065,060          | 5,607,970         | 4,097,727         |
| February                                                    | 5,087,060          | 3,292,000         | 2,743,320         | 3,239,660         | 3,368,740         | 3,734,860         | 4,233,850         | 4,770,610          | 4,620,680          | 4,573,590         | 4,603,592          | 5,069,535          | 5,087,060         | 3,628,699         |
| March                                                       | 6,541,420          | 4,665,900         | 3,691,750         | 4,503,070         | 3,966,350         | 4,053,270         | 4,576,170         | 4,970,290          | 5,354,010          | 4,812,230         | 5,351,132          | 5,677,680          | 6,541,420         | 4,236,195         |
| April (2006)                                                | 8,607,670          | 5,147,810         | 3,168,970         | 4,186,460         | 4,498,530         | 5,071,710         | 5,863,960         | 5,260,300          | 7,334,010          | 6,856,160         | 6,328,740          | 6,616,370          | 8,607,670         | 5,391,891         |
| May                                                         | 12,100,800         | 4,151,210         | 6,156,442         | 6,575,660         | 9,741,970         | 6,527,413         | 12,100,800        | 9,278,180          | 11,239,680         | 9,567,390         | 8,881,280          | 9,713,170          | 9,674,510         | 8,590,898         |
| June                                                        | 14,757,060         | 5,605,510         | 8,200,330         | 11,979,090        | 12,971,930        | 8,557,930         | 12,393,910        | 11,157,420         | 12,352,160         | 7,259,000         | 14,147,580         | 11,710,240         | 14,757,060        | 11,240,038        |
| July (2007)                                                 | 14,982,714         | 8,188,470         | 9,597,400         | 10,454,240        | 11,789,380        | 10,558,730        | 11,257,520        | 13,565,410         | 11,590,160         | 13,120,330        | 14,683,090         | 14,289,300         |                   | 11,328,621        |
| August                                                      | 15,335,700         | 9,559,400         | 9,033,350         | 7,629,830         | 9,922,150         | 11,287,040        | 14,517,260        | 15,335,700         | 12,786,410         | 13,629,461        | 12,545,020         | 13,717,600         |                   | 10,746,771        |
| September                                                   | 13,135,050         | 10,591,970        | 8,984,620         | 9,552,310         | 12,173,760        | 11,077,870        | 11,557,580        | 13,135,050         | 12,800,280         | 11,996,050        | 12,562,070         | 11,266,360         |                   | 9,880,340         |
| October                                                     | 9,703,411          | 6,115,470         | 6,770,850         | 4,353,690         | 5,773,020         | 5,752,150         | 7,904,130         | 9,703,411          | 8,305,640          | 8,489,220         | 9,318,281          | 7,968,230          |                   | 6,359,607         |
| Nov (2014)                                                  | 6,043,620          | 3,291,540         | 4,304,570         | 2,951,430         | 3,804,350         | 4,416,440         | 5,293,200         | 5,327,300          | 5,079,870          | 5,191,650         | 5,580,290          | 5,653,450          |                   | 4,106,896         |
| December                                                    | 6,500,900          | 3,334,360         | 3,455,050         | 3,237,300         | 3,746,290         | 4,218,790         | 4,973,190         | 6,500,900          | 5,371,510          | 5,059,200         | 5,404,650          | 5,691,390          |                   | 3,971,571         |
| <b>TOTALS:</b>                                              |                    | <b>67,058,670</b> | <b>69,522,672</b> | <b>72,598,800</b> | <b>85,196,590</b> | <b>79,565,903</b> | <b>98,940,710</b> | <b>103,837,851</b> | <b>102,009,740</b> | <b>95,639,981</b> | <b>104,873,855</b> | <b>103,438,385</b> | <b>50,275,690</b> | <b>76,196,359</b> |
| <i>December (prior year), January, February &amp; March</i> |                    |                   |                   |                   |                   |                   |                   |                    |                    |                   |                    |                    |                   |                   |
| <b>BASE USE</b>                                             |                    | 3,699,700         | 3,296,363         | 3,783,460         | 3,503,128         | 3,961,030         | 4,324,488         | 4,886,843          | 5,412,730          | 4,960,758         | 5,120,514          | 5,554,231          | 5,731,960         |                   |

## WELLS STATUS REPORT

| WELL                             | FLOW    | OPERATIONAL | COMMENTS                                                                                                                                                                                                                                                             |
|----------------------------------|---------|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Well #1 (A-1)<br>Pumphouse #1    | 36      | No          | Well has Short Curcuit downhole. Chlorine dosing unreliable<br>Needs downhole rehab work for iron bacteria/corrosion<br>Last motor/pump rehab and controls 2012, New meter in 2016                                                                                   |
| Well #2 (A-2)<br>Pumphouse #2    | 25      | No          | Well collapsed onto itself - March 2025<br>Well Flow getting too low to operate in late summer (< 20 gpm)<br>Last motor/pump rehab 2011 New meter installed 12/2017, New soft start controls 10/2018                                                                 |
| Well #3 (A-3)<br>Pumphouse #3    | 50<br>. | Yes         | Well 3 now back online but produces fair amount of sand<br>Well 3 has been jetted, camera, and equipment installed May 2025<br>Well videod Oct 2016, cleaned and rehabed 2018, Re-equipped April 2019 w/ pump & motor                                                |
| Well #4 (LFH-1)<br>Pumphouse #3  | 80      | Yes         | Well increased production due to discovering/opening hidden valves in Londonderry<br>Stopped use Sept 2007, videod Feb 2017, cleaned and rehabed 2018. Re-equipped April 2019<br>Power Supply was installed and back online 8/2022                                   |
| Well #5 (LFH-2)<br>Pumphouse #2  | 45      | No          | Well videod Nov 2020. 50% of screens are severly clogged. Level has dropped 600' in 21 yrs<br>Not Functional - Sucks air and needs lowering of equipment<br>Well has odor/quality issues. Rehabbed 2003                                                              |
| Well #6 (A-4)<br>Pumphouse #4    | 75      | Yes         | VFD replaced 4/2026<br>Well is back to functional. Producing around 40 gpm more than before rehab.<br>Last motor/pump 2024, prior was 2013                                                                                                                           |
| Well #7 (LFH-3)<br>Pumphouse #4  | 35      | Yes         | Pumping out chemicals after brush and surge, Waiting for pump/motor, Will be lowered 200+ ft<br>Cannot pump at full speed. Dialed down to 54Hz. New vfd working 3/2024<br>Rehab completed fall 2020, less "diesel" smell. New motor/pump 2014. Last well rehab 2020. |
| Well #8 (A-5)<br>Pumphouse #5    | 80      | Yes         | Well back online, level transducer fixed<br>Have to dial down to 57.3 Hz in summer. Well level very low<br>Original 2007 well equipment, New controls 2014 - Rehabbed 2023 and new pump/motor                                                                        |
| Well #9 (LFH-4)<br>Pumphouse #5  | 80      | Yes         | 2021 Rehab completed, scrubbed, acid swabbed, sonar jetted, and bailed, removed 20+ ft of silt/debris<br>Screens cleaner now, Operational<br>New controls 2015, replaced Filter 2021                                                                                 |
| Well #10 (A-6)<br>Pumphouse #6   | 50      | Yes         | Well online<br>Replaced VFD and Filter May 2021. Have to dial down to 57 Hz. Well level very low in summer<br>Rehabbed 2023 and new pump and motor                                                                                                                   |
| Well #11 (LFH-5)<br>Pumphouse #6 | 95      | Yes         | New Pump and Motor 2024. Rehabbed with Mudknocker<br><br>New controls in 2017                                                                                                                                                                                        |
| Well #12 (DEN)<br>Pumphouse #6   | 27      | Yes         | Well is online as of June 29th 2023                                                                                                                                                                                                                                  |
| Interconnect                     | 60-140  | Yes         | Operational                                                                                                                                                                                                                                                          |
| BPS/Filtration                   | N/A     | N/A         | Operational                                                                                                                                                                                                                                                          |

## PBHMD 3 Year Sewage Meter Flow Data Summary

| Month/Year    | Total Flow (gal) |                              |                  | Irrigation Usage | Days in Month | Average MGD/Day | Monthly Water Distribution | Base Water Usage |
|---------------|------------------|------------------------------|------------------|------------------|---------------|-----------------|----------------------------|------------------|
| JULY'23       | 5,227,000        |                              |                  | 7,893,330        | 31            | 0.169           | 13,120,330                 | 5,005,638        |
| AUG'23        | 4,688,000        |                              |                  | 8,941,461        | 31            | 0.151           | 13,629,461                 | 5,005,638        |
| SEPT'23       | 4,429,000        |                              |                  | 7,567,050        | 30            | 0.148           | 11,996,050                 | 5,005,638        |
| OCT'23        | 4,693,000        |                              |                  | 3,796,220        | 31            | 0.151           | 8,489,220                  | 5,005,638        |
| NOV'23        | 4,681,000        | 2023                         | 2023             | 510,650          | 30            | 0.156           | 5,191,650                  | 5,005,638        |
| DEC'23        | 4,778,000        | Average 4,721,667            | Total 56,660,000 | 281,200          | 31            | 0.154           | 5,059,200                  | 5,005,638        |
| JAN'24        | 4,631,912        |                              |                  | 836,218          | 31            | 0.149           | 5,468,130                  | 5,120,514        |
| FEB'24        | 4,473,000        |                              |                  | 130,592          | 29            | 0.154           | 4,603,592                  | 5,120,514        |
| MAR'24        | 4,998,000        |                              |                  | 353,132          | 31            | 0.161           | 5,351,132                  | 5,120,514        |
| APR'24        | 4,653,000        |                              |                  | 1,675,740        | 30            | 0.155           | 6,328,740                  | 5,120,514        |
| MAY'24        | 4,795,000        |                              |                  | 4,086,280        | 31            | 0.155           | 8,881,280                  | 5,120,514        |
| JUNE'24       | 4,390,000        |                              |                  | 9,757,580        | 30            | 0.146           | 14,147,580                 | 5,120,514        |
| JULY'24       | 4,591,000        |                              |                  | 10,092,090       | 31            | 0.148           | 14,683,090                 | 5,120,514        |
| AUG'24        | 4,865,000        |                              |                  | 7,637,620        | 31            | 0.157           | 12,502,620                 | 5,120,514        |
| SEPT'24       | 4,546,000        |                              |                  | 8,016,070        | 30            | 0.152           | 12,562,070                 | 5,120,514        |
| OCT'24        | 4,545,000        |                              |                  | 4,773,281        | 31            | 0.147           | 9,318,281                  | 5,120,514        |
| NOV'24        | 4,821,000        | 2024                         | 2024             | 759,290          | 30            | 0.161           | 5,580,290                  | 5,120,514        |
| DEC'24        | 4,989,000        | Average 4,691,493            | Total 56,297,912 | 415,650          | 31            | 0.161           | 5,404,650                  | 5,120,514        |
| JAN'25        | 5,024,000        |                              |                  | 1,041,060        | 31            | 0.162           | 6,065,060                  | 5,554,231        |
| FEB'25        | 4,453,000        |                              |                  | 616,535          | 28            | 0.159           | 5,069,535                  | 5,554,231        |
| MAR'25        | 4,810,000        |                              |                  | 867,680          | 31            | 0.155           | 5,677,680                  | 5,554,231        |
| APR'25        | 4,747,000        |                              |                  | 1,869,370        | 30            | 0.158           | 6,616,370                  | 5,554,231        |
| MAY'25        | 5,216,000        |                              |                  | 4,497,170        | 31            | 0.168           | 9,713,170                  | 5,554,231        |
| JUNE'25       | 5,070,000        |                              |                  | 6,640,240        | 30            | 0.169           | 11,710,240                 | 5,554,231        |
| JULY'25       | 4,698,000        |                              |                  | 9,591,300        | 31            | 0.152           | 14,289,300                 | 5,554,231        |
| AUG'25        | 4,905,000        |                              |                  | 8,812,600        | 31            | 0.158           | 13,717,600                 | 5,554,231        |
| SEPT'25       | 4,921,000        |                              |                  | 6,345,360        | 30            | 0.164           | 11,266,360                 | 5,554,231        |
| OCT'25        | 4,601,000        |                              |                  | 3,367,230        | 31            | 0.148           | 7,968,230                  | 5,554,231        |
| NOV'25        | 4,713,000        | 2025                         | 2025             | 940,450          | 30            | 0.157           | 5,653,450                  | 5,554,231        |
| DEC'25        | 4,861,000        | Average 4,834,917            | Total 58,019,000 | 830,390          | 31            | 0.157           | 5,691,390                  | 5,554,231        |
| JAN'26        | 4,941,000        |                              |                  | 666,970          | 31            | 0.159           | 5,607,970                  | 5,731,960        |
| FEB'26        | 4,358,000        |                              |                  | 1,151,968        | 28            | 0.156           | 5,509,968                  | 5,731,960        |
| MAR'26        | 4,755,000        |                              |                  | 1,786,420        | 31            | 0.153           | 6,541,420                  | 5,731,960        |
| APR'26        | 4,592,000        |                              |                  | 4,015,670        | 30            | 0.153           | 8,607,670                  | 5,731,960        |
| MAY'26        | 4,820,000        | 12-month                     | 12-month         | 4,854,510        | 31            | 0.155           | 9,674,510                  | 5,731,960        |
| JUNE'26       | 4,535,000        | Average 4,751,538            | Total 61,770,000 | 10,222,060       | 31            | 0.146           | 14,757,060                 | 5,731,960        |
| 12 mo Average | 4,751,538        |                              |                  |                  |               |                 |                            |                  |
| Avg/Day       | 146,290          | gal/day recent month         |                  |                  |               |                 |                            |                  |
| Avg/Day/Home  | 104              | ga/day/SFE for current month |                  |                  |               |                 |                            |                  |
|               |                  |                              |                  |                  |               |                 |                            | 1400 SFE's       |





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**Landscaping Maintenance Report**

**To: Board of Directors**

**Date: May-June 2026**

**From: Chris Sulewski, Field Operations Supervisor**

Work is progressing quickly, which has made it challenging to keep up with assigning tasks to the team. This momentum is positive because it allows us to focus on additional projects that need to be completed. Each week, we are selecting a priority project and working to complete it. We are now on our third loop around the district.

I met with the El Paso County Stormwater team to review Witherbee Pond. We walked the pond and discussed the remaining items that need attention, which are minimal at this point. One concern remains: water is flowing through one of the exit forebays at a high volume, overflowing the walls and causing significant erosion and standing water. The county team will consult with their engineers, and they asked us to do the same. We will work together to develop a plan to address the issue.

*Chris Sulewski*

Field Operations Supervisor

Ticket Spend

Total Cost  
\$0.00

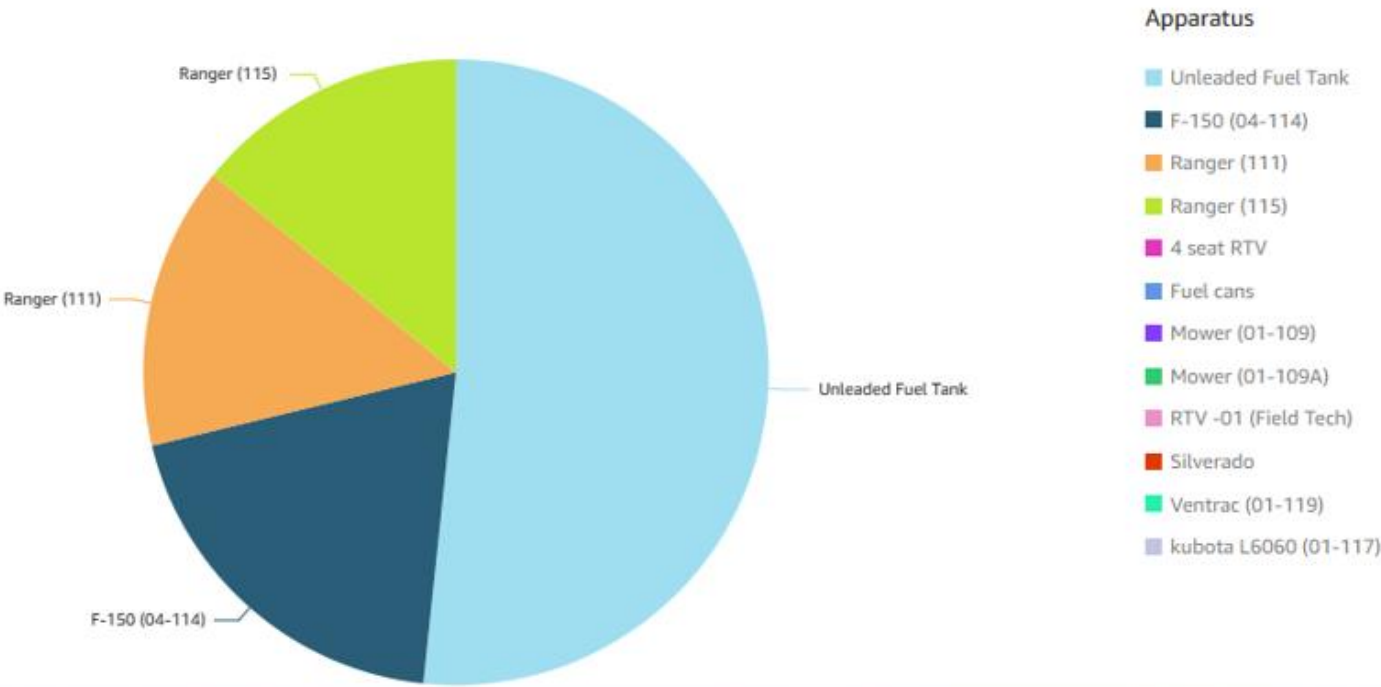
Service Task Spend

Total Cost  
\$0.00

Fuel Spend

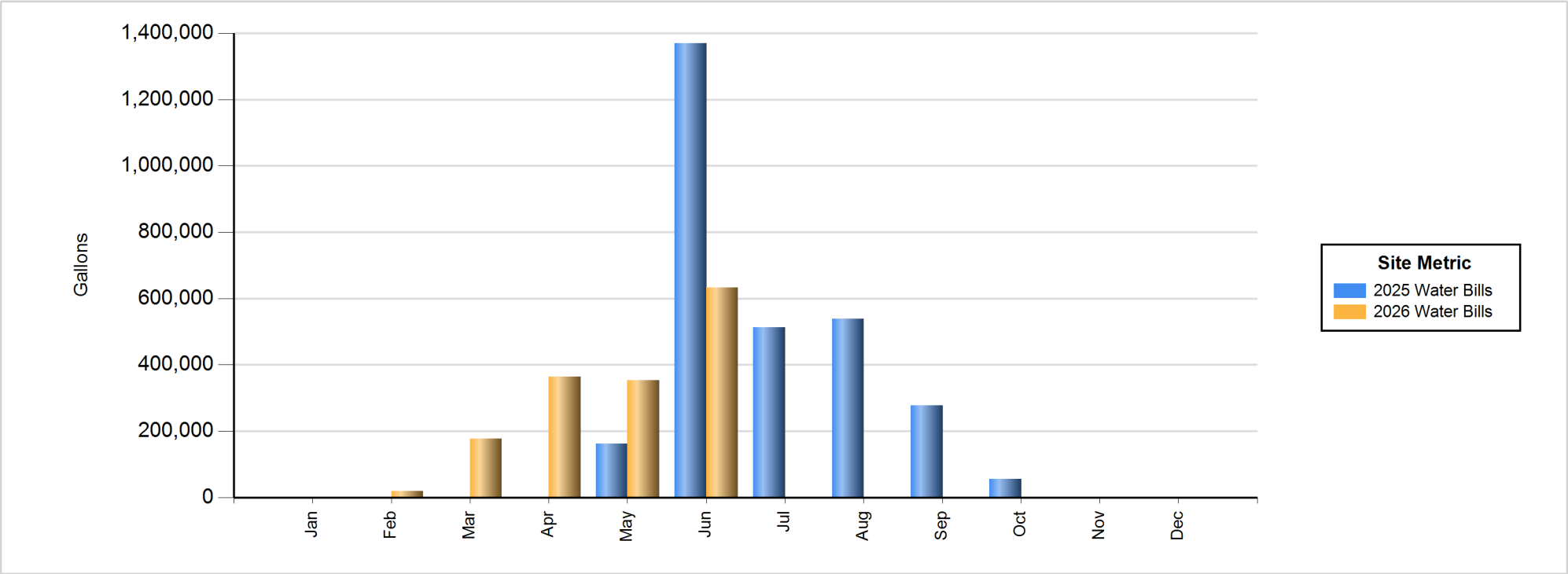
Total Cost  
\$425.54

Total Spend by Vehicle



# Budget Comparison Report

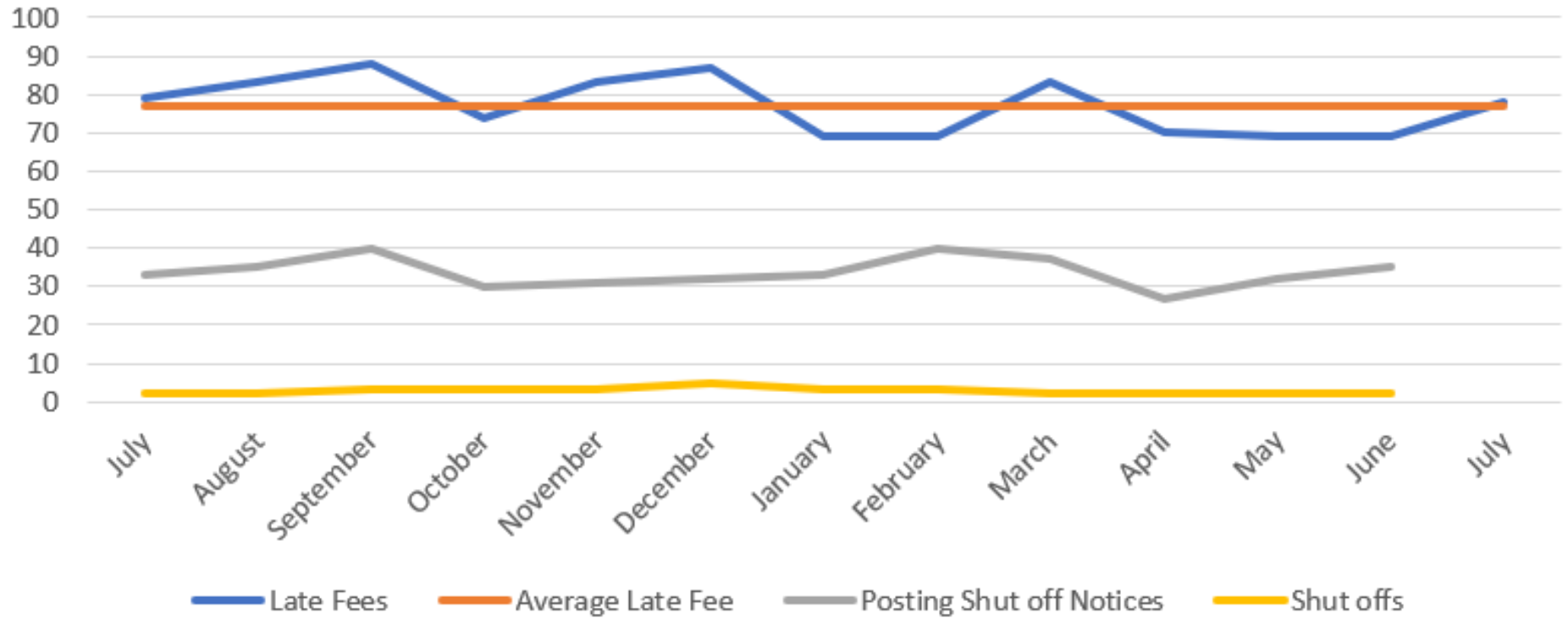
## Site Comparison



|             |                                                                            | Gallons |        |         |         |         |           |         |         |         |        |     |     |           |
|-------------|----------------------------------------------------------------------------|---------|--------|---------|---------|---------|-----------|---------|---------|---------|--------|-----|-----|-----------|
| Site Metric |                                                                            | Jan     | Feb    | Mar     | Apr     | May     | Jun       | Jul     | Aug     | Sep     | Oct    | Nov | Dec | Total     |
| 1           | Paint Brush Hills Metro District; Site: Paint Brush Hills 2025 Water Bills | 0       | 0      | 0       | 0       | 161,701 | 1,369,043 | 512,597 | 538,112 | 277,783 | 55,140 | 0   | 0   | 2,914,375 |
| 2           | Paint Brush Hills Metro District; Site: Paint Brush Hills 2026 Water Bills | 0       | 19,125 | 177,375 | 364,381 | 353,426 | 633,368   | 0       | 0       | 0       | 0      | 0   | 0   | 1,547,674 |

| Title                           | Budgeted Amount | Actual Amount | Remaining | % Complete | Status  | Updates            |
|---------------------------------|-----------------|---------------|-----------|------------|---------|--------------------|
| Rehabilitate Well #4            | \$ 280,000      | \$ 280,000    | \$ -      | 100.0%     | Pending | Scheduled          |
| Rehabilitate Well #7            | \$ 280,000      | \$ 280,000    | \$ -      | 100.0%     | Pending | In Progress        |
| Moving Scada to Booster Station | \$ 10,037       | \$ 10,037     | \$ -      | 100.0%     | Pending | Scheduling Pending |

## Monthly Billing Summary



| Average         | Late fees          | Notices            | Shut offs           | Past Due amount | # of PP              | \$ of PP   |
|-----------------|--------------------|--------------------|---------------------|-----------------|----------------------|------------|
| <b>Average</b>  | 77.0               | 33.8               | 2.7                 | \$7,127.18      | 1.0                  | \$1,037.62 |
| <b>Accounts</b> | <b>CC Payments</b> | <b>CC Declined</b> | <b>Banks Drafts</b> | <b>Cash</b>     | <b>Manual Checks</b> |            |
| 1378            | 547                | 16                 | 453                 | 6               | 326                  |            |

PAINT BRUSH HILLS METROPOLITAN DISTRICT

Aged Receivables - Condensed

Sort Order: Customer No.

Date as of: 7/15/2026

Report Based On Transaction Date

Limited to :

Final Customers - Positive Balances

| Location No.              | Account No. | Customer Name  | Status  | Current   | 1-30 Days    | 31 - 60 Days | 61 - 90 Days  | 91 - 120 Days | >120 Days | Balance  |
|---------------------------|-------------|----------------|---------|-----------|--------------|--------------|---------------|---------------|-----------|----------|
| 10559                     | 10559.07    | MERITAGE HOMES | Final   | \$0.00    | \$50.76      | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$50.76  |
| 15092                     | 10792.02    |                | Final   | \$0.00    | \$55.42      | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$55.42  |
| 12119                     | 12119.01    |                | Final   | \$0.00    | \$0.00       | \$51.55      | \$0.00        | \$0.00        | \$0.00    | \$51.55  |
| Grand Totals              |             |                | Current | 1-30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | >121 Days     | Balance   |          |
| Water - Base Fee          |             |                | \$0.00  | \$40.83   | \$35.00      | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$75.83  |
| Water Tiered Fee          |             |                | \$0.00  | \$54.27   | \$7.05       | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$61.32  |
| Wastewater Collection Fee |             |                | \$0.00  | \$7.00    | \$6.00       | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$13.00  |
| Street Lighting Fee       |             |                | \$0.00  | \$4.08    | \$3.50       | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$7.58   |
| Totals:                   |             |                | \$0.00  | \$106.18  | \$51.55      | \$0.00       | \$0.00        | \$0.00        | \$0.00    | \$157.73 |

Number of Accounts on each column

2

1

0

0

0

Report Counts

Distinct Account Numbers: 3

Distinct Location Numbers: 3

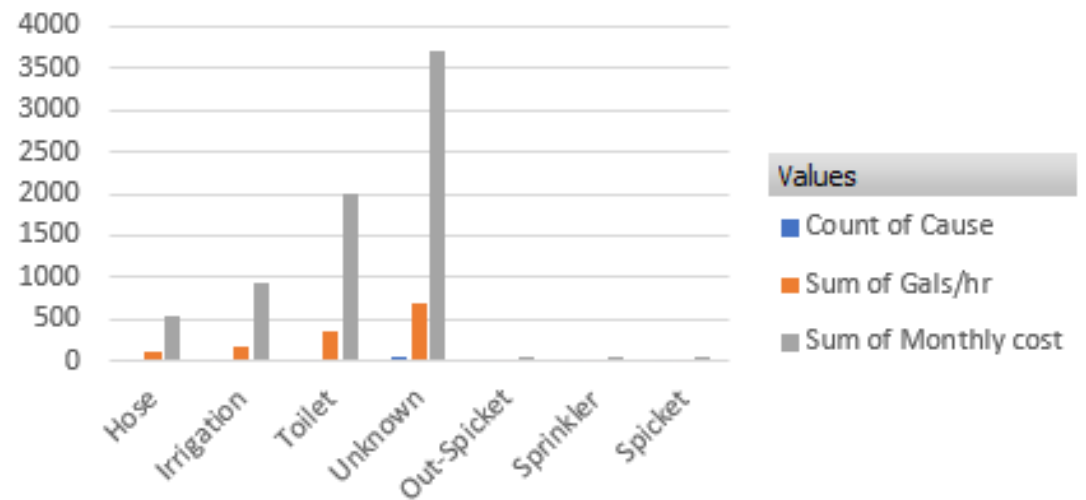


| Row Labels         | Count of Cause | Sum of Gals/hr | Sum of Monthly cost |
|--------------------|----------------|----------------|---------------------|
| Hose               | 2              | 101            | 545.4               |
| Irrigation         | 1              | 175            | 945                 |
| Toilet             | 6              | 370            | 1998                |
| Unknown            | 37             | 689            | 3720.6              |
| Out-Spicket        | 1              | 10             | 54                  |
| Sprinkler          | 1              | 7              | 37.8                |
| Spicket            | 1              | 8              | 43.2                |
| <b>Grand Total</b> | <b>49</b>      | <b>1360</b>    | <b>7344</b>         |

Years (Date) ▼

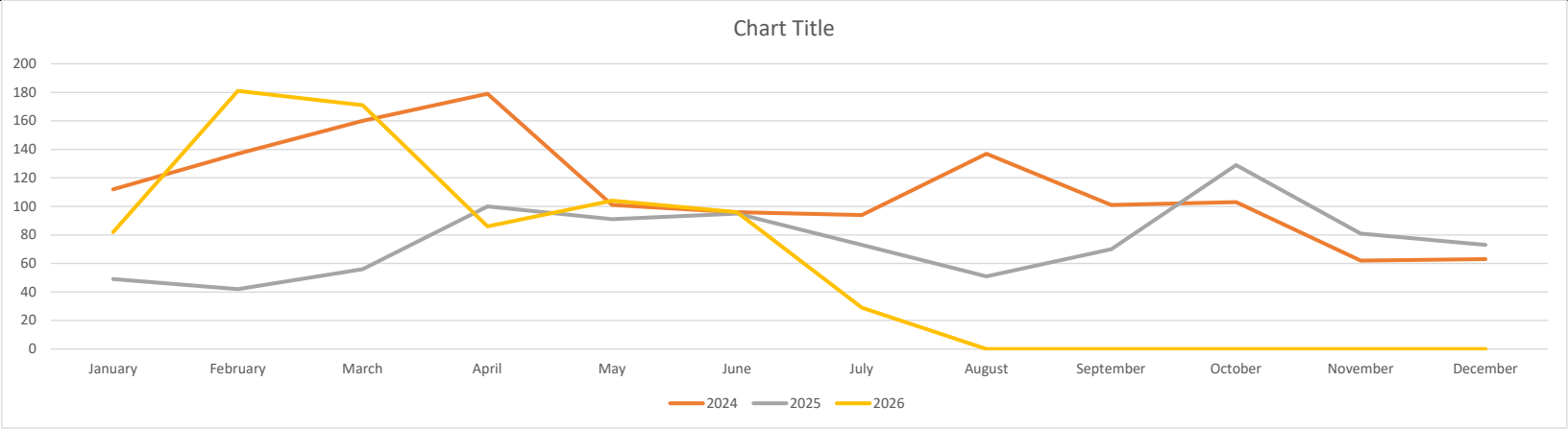
Months (Date) ▼

Count of Cause Sum of Gals/hr Sum of Monthly cost



Cause ▼

| Month  | January  | February | March    | April    | May      | June     | July     | August   | September | October  | November | December | Total      | Avg/Mo |
|--------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|------------|--------|
| 2024   | 112      | 137      | 160      | 179      | 101      | 96       | 94       | 137      | 101       | 103      | 62       | 63       | 1345       | 112    |
| \$1.29 | \$144.48 | \$176.73 | \$206.40 | \$230.91 | \$130.29 | \$123.84 | \$121.26 | \$176.73 | \$130.29  | \$132.87 | \$79.98  | \$81.27  | \$1,735.05 |        |
| 2025   | 49       | 42       | 56       | 100      | 91       | 95       | 73       | 51       | 70        | 129      | 81       | 73       | 910        | 76     |
| \$1.29 | \$63.21  | \$54.18  | \$72.24  | \$129.00 | \$117.39 | \$122.55 | \$94.17  | \$65.79  | \$90.30   | \$166.41 | \$104.49 | \$94.17  | \$1,173.90 |        |
| 2026   | 82       | 181      | 171      | 86       | 104      | 96       | 29       | 0        | 0         | 0        | 0        | 0        | 749        | 62     |
| \$1.29 | \$105.78 | \$233.49 | \$220.59 | \$110.94 | \$134.16 | \$123.84 | \$37.41  | \$0.00   | \$0.00    | \$0.00   | \$0.00   | \$0.00   | \$1,199.88 |        |



Payment of Claims 06/18/2026-07/15/2026

| Description                                     | Posting Date | Split Fund Code | General Operating (01) | Enterprise (04) | Total        |
|-------------------------------------------------|--------------|-----------------|------------------------|-----------------|--------------|
| 457 Contributions Check Date 06/18/2026         | 6/23/2026    |                 | -\$3,350.05            |                 | -\$3,350.05  |
| 457 Contributions Check Date 07/02/2026         | 7/9/2026     |                 | -\$3,288.77            |                 | -\$3,288.77  |
| Amazon Capital Services                         | 7/3/2026     |                 | -\$348.04              |                 | -\$348.04    |
| Black Hills Energy                              | 6/22/2026    | -\$107.99       |                        |                 | -\$107.99    |
| Browns Hill Engineering & Controls, LLC         | 7/1/2026     |                 |                        | -\$4,163.00     | -\$4,163.00  |
| Bryan and/or Kimberly Daniel                    | 6/30/2026    |                 |                        | -\$100.64       | -\$100.64    |
| CEBT                                            | 7/1/2026     | -\$14,303.10    |                        |                 | -\$14,303.10 |
| CINTAS                                          | 6/24/2026    |                 | -\$180.57              |                 | -\$180.57    |
| CINTAS                                          | 6/29/2026    |                 | -\$132.61              |                 | -\$132.61    |
| CINTAS                                          | 7/10/2026    |                 |                        | -\$99.00        | -\$99.00     |
| Colorado Hi-Tech Solutions, Inc                 | 6/25/2026    |                 | -\$370.00              |                 | -\$370.00    |
| Conexon Connect LLC                             | 6/30/2026    | -\$848.33       |                        |                 | -\$848.33    |
| El Paso County Public Health Laboratory         | 7/9/2026     |                 |                        | -\$138.00       | -\$138.00    |
| Foley's Back Flow                               | 7/13/2026    |                 | -\$850.00              |                 | -\$850.00    |
| Fromm & Company                                 | 6/24/2026    |                 | -\$1,785.00            |                 | -\$1,785.00  |
| Jeffrey and/or Lorelei Wood                     | 7/9/2026     |                 |                        | -\$115.30       | -\$115.30    |
| John Deere Financial                            | 7/9/2026     |                 | -\$274.97              |                 | -\$274.97    |
| July 2026 Loan Payment - Total Amount Paid      | 7/1/2026     |                 | -\$24,261.86           |                 | -\$24,261.86 |
| LYONS GADDIS                                    | 7/10/2026    |                 | -\$502.50              | -\$283.50       | -\$786.00    |
| Meridian Service Metropolitan District          | 6/30/2026    |                 |                        | -\$3,781.98     | -\$3,781.98  |
| Mops' N Buckets                                 | 7/9/2026     |                 | -\$400.00              |                 | -\$400.00    |
| Mountain Splendor Services, Inc.                | 7/15/2026    |                 | -\$2,912.78            |                 | -\$2,912.78  |
| Mountain View Electric Association              | 6/18/2026    |                 |                        | -\$2,117.70     | -\$2,117.70  |
| Mountain View Electric Association              | 6/25/2026    | -\$3,571.74     |                        |                 | -\$3,571.74  |
| Mug-A-Bug Pest Control                          | 7/14/2026    |                 | -\$55.00               |                 | -\$55.00     |
| Paint Brush Hills Metropolitan District         | 6/30/2026    |                 | -\$4,683.19            |                 | -\$4,683.19  |
| Paint Brush Hills Metropolitan District         | 7/1/2026     |                 | -\$8.65                |                 | -\$8.65      |
| Peac Solutions                                  | 7/1/2026     | -\$302.33       |                        |                 | -\$302.33    |
| Peak Rehab, LLC.                                | 7/9/2026     |                 |                        | -\$88.63        | -\$88.63     |
| Rob's Septic Service and Porta-Pot Rental, Inc. | 7/10/2026    |                 | -\$195.00              |                 | -\$195.00    |
| Sorren CPAs, P.C.                               | 6/24/2026    |                 | -\$17,000.00           |                 | -\$17,000.00 |
| Staples                                         | 6/29/2026    |                 |                        | -\$100.20       | -\$100.20    |
| Tatyana Raylyanu                                | 7/9/2026     |                 |                        | -\$53.08        | -\$53.08     |

Payment of Claims 06/18/2026-07/15/2026

| Description                         | Posting Date | Split Fund Code     | General Operating (01) | Enterprise (04)     | Total               |
|-------------------------------------|--------------|---------------------|------------------------|---------------------|---------------------|
| TMR Direct                          | 6/22/2026    |                     |                        | -\$755.00           | -\$755.00           |
| UNCC                                | 7/1/2026     |                     |                        | -\$101.84           | -\$101.84           |
| Verizon Wireless                    | 7/13/2026    | -\$120.12           |                        |                     | -\$120.12           |
| VISA                                | 7/10/2026    |                     | -\$3,555.36            |                     | -\$3,555.36         |
| Waste Connections of Colorado, Inc  | 7/2/2026     |                     | -\$145.25              |                     | -\$145.25           |
| Wex Bank                            | 6/29/2026    |                     | -\$771.38              |                     | -\$771.38           |
| Woodmen Hills Metropolitan District | 6/23/2026    |                     | -\$43.71               |                     | -\$43.71            |
| Zultys                              | 7/9/2026     | -\$412.81           |                        |                     | -\$412.81           |
| <b>Grand Total</b>                  |              | <b>-\$19,666.42</b> | <b>-\$65,114.69</b>    | <b>-\$11,897.87</b> | <b>-\$96,678.98</b> |